



New England Power Company  
Summary of Contract Termination Charges  
to Granite State Electric Company

**POST-DIVESTITURE  
2012 CTC Reconciliation**

Line	Year (1)	Estimated Granite State Electric Company Mwh Delivered (2)	Share of Fixed Component		Share of Variable Component		Share of Total Termination Charge (7)	Post Divestiture Contract Termination Charge (8)
			\$ in Thousands (3)	cents/kwh (4)	\$ in Thousands (5)	cents/kwh (6)		
(1)	1998	240,333	924	0.38	2,442	1.02	3,366	1.40
(2)	1999	744,000	2,105	0.28	5,893	0.79	7,998	1.08
(3)	2000	769,000	1,749	0.23	4,224	0.55	5,973	0.78
(4)	2001	776,000	175	0.02	3,941	0.51	4,116	0.53
(5)	2002	789,000	166	0.02	5,198	0.66	5,363	0.68
(6)	2003	801,000	157	0.02	5,125	0.64	5,281	0.66
(7)	2004	814,000	148	0.02	4,532	0.56	4,680	0.57
(8)	2005	828,000	139	0.02	4,844	0.59	4,983	0.60
(9)	2006	843,000	(548)	(0.07)	1,880	0.22	1,331	0.16
(10)	2007	857,000	(985)	(0.11)	2,481	0.29	1,495	0.17
(11)	2008	870,000	(1,305)	(0.15)	1,725	0.20	420	0.05
(12)	2009	883,000	(577)	(0.07)	492	0.06	(85)	(0.01)
(13)	2010	898,000	(357)	(0.04)	943	0.11	586	0.07
(14)	January	76,180	0	0.00	14	0.02	14	0.02
(15)	February	76,180	0	0.00	14	0.02	14	0.02
(16)	March	76,180	0	0.00	14	0.02	14	0.02
(17)	April	76,180	0	0.00	14	0.02	14	0.02
(18)	May	76,180	0	0.00	14	0.02	14	0.02
(19)	June	76,180	0	0.00	14	0.02	14	0.02
(20)	July	76,180	0	0.00	14	0.02	14	0.02
(21)	August	76,180	0	0.00	14	0.02	14	0.02
(22)	September	76,180	0	0.00	14	0.02	14	0.02
(23)	October	76,180	0	0.00	14	0.02	14	0.02
(24)	November	76,180	0	0.00	14	0.02	14	0.02
(25)	December	76,180	0	0.00	14	0.02	14	0.02
(26)	2011	914,164	0	0.00	163	0.02	163	0.02
(27)	January	77,552	0	0.00	67	0.09	67	0.09
(28)	February	77,552	0	0.00	67	0.09	67	0.09
(29)	March	77,552	0	0.00	67	0.09	67	0.09
(30)	April	77,552	0	0.00	67	0.09	67	0.09
(31)	May	77,552	0	0.00	67	0.09	67	0.09
(32)	June	77,552	0	0.00	67	0.09	67	0.09
(33)	July	77,552	0	0.00	67	0.09	67	0.09
(34)	August	77,552	0	0.00	67	0.09	67	0.09
(35)	September	77,552	0	0.00	67	0.09	67	0.09
(36)	October	77,552	0	0.00	67	0.09	67	0.09
(37)	November	77,552	0	0.00	67	0.09	67	0.09
(38)	December	77,552	0	0.00	67	0.09	67	0.09
(39)	2012	930,619	0	0.00	803	0.09	803	0.09
(40)	2013	947,370			1,375	0.15	1,375	0.15
(41)	2014	964,423			1,096	0.11	1,096	0.11
(42)	2015	981,782			1,030	0.10	1,030	0.10
(43)	2016	999,454			746	0.07	746	0.07
(44)	2017	1,017,445			594	0.06	594	0.06
(45)	2018	1,035,759			162	0.02	162	0.02
(46)	2019	1,054,402			135	0.01	135	0.01
(47)	2020	1,073,382			32	0.00	32	0.00
(48)	2021	1,092,702			0	0.00	0	0.00
(49)	2022	1,112,371			0	0.00	0	0.00
(50)	2023	1,132,394			0	0.00	0	0.00
(51)	2024	1,152,777			0	0.00	0	0.00
(52)	2025	1,173,527			0	0.00	0	0.00
(53)	2026	1,194,650			0	0.00	0	0.00
(54)	2027	1,216,154			0	0.00	0	0.00
(55)	2028	1,238,045			0	0.00	0	0.00
(56)	2029	1,260,330			0	0.00	0	0.00

Column Notes:

- (1) Annual totals for 1998 - 2010 Reconciliations, monthly for 2011-2012; annual thereafter.
- (2) Per June 3, 1996 Integrated Least Cost Plan Update. Includes incremental DSM.
- (3) See Schedule 1, Page 2, Column (8).
- (4) Column (3)/Column (2) x 100.
- (5) See Schedule 1, Page 3, Column (18).
- (6) Column (5)/Column (2) x 100.
- (7) Column (3) + Column (5).
- (8) Column (7) / Column (2) x 100.

NO ADJUSTMENTS

New England Power Company

Summary of Contract Termination Charges  
Granite State Electric Company Share (3.0%)  
Fixed Component

\$ In Thousands

Line	Year	Pre-Tax Return on Generation Related Investment and Regulatory Assets	Amortization of Generation Related Investment and Regulatory Assets	Generation Related FAS 106 Transition Obligation	NEEI Regulatory Asset	Base Total Fixed Component	Adjustment For Residual Value Credit	Net Fixed Component Including Adjustment For Residual Value Credit
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
(1)	1998	948	7,484	57	741	9,230	(8,306)	924
(2)	1999	2,106	17,818	165	1,640	21,729	(19,624)	2,105
(3)	2000	1,058	18,561	159	1,589	21,367	(19,618)	1,749
(4)	2001	509	0	152	0	661	(486)	175
(5)	2002	464	0	146	0	610	(444)	166
(6)	2003	423	0	139	0	562	(406)	157
(7)	2004	384	0	133	0	517	(369)	148
(8)	2005	346	0	126	0	472	(333)	139
(9)	2006	308	0	120	0	427	(976)	(548)
(10)	2007	270	0	113	0	383	(1,368)	(985)
(11)	2008	232	0	107	0	339	(1,644)	(1,305)
(12)	2009	196	0	100	0	296	(873)	(577)
(13)	2010	0	0	0	0	0	(357)	(357)
(14)	January	0	0	0	0	0	0	0
(15)	February	0	0	0	0	0	0	0
(16)	March	0	0	0	0	0	0	0
(17)	April	0	0	0	0	0	0	0
(18)	May	0	0	0	0	0	0	0
(19)	June	0	0	0	0	0	0	0
(20)	July	0	0	0	0	0	0	0
(21)	August	0	0	0	0	0	0	0
(22)	September	0	0	0	0	0	0	0
(23)	October	0	0	0	0	0	0	0
(24)	November	0	0	0	0	0	0	0
(25)	December	0	0	0	0	0	0	0
(26)	2011	0	0	0	0	0	0	0
(27)	January	0	0	0	0	0	0	0
(28)	February	0	0	0	0	0	0	0
(29)	March	0	0	0	0	0	0	0
(30)	April	0	0	0	0	0	0	0
(31)	May	0	0	0	0	0	0	0
(32)	June	0	0	0	0	0	0	0
(33)	July	0	0	0	0	0	0	0
(34)	August	0	0	0	0	0	0	0
(35)	September	0	0	0	0	0	0	0
(36)	October	0	0	0	0	0	0	0
(37)	November	0	0	0	0	0	0	0
(38)	December	0	0	0	0	0	0	0
(39)	2012	0	0	0	0	0	0	0
(40)	2013							
(41)	2014							
(42)	2015							
(43)	2016							
(44)	2017							
(45)	2018							
(46)	2019							
(47)	2020							
(48)	2021							

Column Notes:  
Columns (2) through (6) represent 3.0% of the same Column number on Schedule 1, Page 13.  
(8) Column (6) + Column (7).

**New England Power Company**  
**Summary of Contract Termination Charges**  
**Granite State Electric Company Share (3.0%)**  
**Variable Component**

\$ in Thousands

Line	Year End (1)	Nuclear Decommissioning Costs and Other Post-Shutdown Costs (2)	Power Contracts			Future Power Contract Buyouts (6)	Credit for Unit Sales Contracts			Above Market Fuel Transportation Costs (10)	Transmission in Support of Remote Generating Units (11)	Payments in Lieu of Property Taxes (12)	Employee Severance and Retraining Costs (13)	Damages, Costs, or Net Recoveries from Claims (14)	PBR for Nuclear Units Remaining After Market Valuation (15)	Base Total Variable Component (16)	Reconciliation Account (17)	Total Variable Component Including Reconciliation Account (18)
			Power Total Obligation (3)	Assumed Market Value (4)	Net: Excess Over Market (5)		Power Total Obligation (7)	Assumed Market Value (8)	Net: Excess Over Market (9)									
(1)	1998	741	0	0	0	1,700	(72)	(56)	(16)	0	17	0	0	0	0	2,442	0	2,442
(2)	1999	1,705	0	0	0	5,099	(228)	(161)	(67)	0	44	0	0	0	0	6,782	(889)	5,893
(3)	2000	1,451	0	0	0	5,099	(220)	(161)	(59)	0	45	0	0	0	0	6,536	(2,312)	4,224
(4)	2001	1,142	0	0	0	5,099	(51)	(22)	(29)	0	45	0	0	0	0	6,257	(2,316)	3,941
(5)	2002	1,001	0	0	0	5,099	0	0	0	0	0	0	0	0	0	6,100	(903)	5,198
(6)	2003	826	0	0	0	4,724	0	0	0	0	0	0	0	0	0	5,550	(426)	5,125
(7)	2004	856	0	0	0	4,500	0	0	0	0	0	0	0	0	0	5,356	(823)	4,532
(8)	2005	851	3,034	1,807	1,227	3,273	0	0	0	0	0	0	0	0	0	5,350	(506)	4,844
(9)	2006	1,039	3,709	2,173	1,536	0	0	0	0	0	0	0	(439)	0	0	2,137	(257)	1,880
(10)	2007	964	3,696	2,061	1,634	0	0	0	0	0	0	0	0	0	0	2,598	(118)	2,481
(11)	2008	846	3,621	1,643	1,978	0	0	0	0	0	0	0	0	0	0	2,824	(1,098)	1,725
(12)	2009	736	2,607	1,249	1,358	0	0	0	0	0	0	0	0	0	0	2,094	(1,602)	492
(13)	2010	705	2,321	1,164	1,157	0	0	0	0	0	0	0	0	0	0	1,862	(919)	943
(14)	January	0	193	99	94	0	0	0	0	0	0	0	0	0	0	94	(81)	14
(15)	February	0	193	99	94	0	0	0	0	0	0	0	0	0	0	94	(81)	14
(16)	March	0	193	99	94	0	0	0	0	0	0	0	0	0	0	94	(81)	14
(17)	April	0	193	99	94	0	0	0	0	0	0	0	0	0	0	94	(81)	14
(18)	May	0	193	99	94	0	0	0	0	0	0	0	0	0	0	94	(81)	14
(19)	June	0	193	99	94	0	0	0	0	0	0	0	0	0	0	94	(81)	14
(20)	July	0	193	99	94	0	0	0	0	0	0	0	0	0	0	94	(81)	14
(21)	August	0	193	99	94	0	0	0	0	0	0	0	0	0	0	94	(81)	14
(22)	September	0	193	99	94	0	0	0	0	0	0	0	0	0	0	94	(81)	14
(23)	October	0	193	99	94	0	0	0	0	0	0	0	0	0	0	94	(81)	14
(24)	November	0	193	99	94	0	0	0	0	0	0	0	0	0	0	94	(81)	14
(25)	December	0	193	99	94	0	0	0	0	0	0	0	0	0	0	94	(81)	14
(26)	2011	0	2,317	1,183	1,134	0	0	0	0	0	0	0	0	0	0	1,134	(971)	163
(27)	January	0	184	91	93	0	0	0	0	0	0	0	0	0	0	93	(26)	67
(28)	February	0	184	91	93	0	0	0	0	0	0	0	0	0	0	93	(26)	67
(29)	March	0	184	91	93	0	0	0	0	0	0	0	0	0	0	93	(26)	67
(30)	April	0	184	91	93	0	0	0	0	0	0	0	0	0	0	93	(26)	67
(31)	May	0	184	91	93	0	0	0	0	0	0	0	0	0	0	93	(26)	67
(32)	June	0	184	91	93	0	0	0	0	0	0	0	0	0	0	93	(26)	67
(33)	July	0	184	91	93	0	0	0	0	0	0	0	0	0	0	93	(26)	67
(34)	August	0	184	91	93	0	0	0	0	0	0	0	0	0	0	93	(26)	67
(35)	September	0	184	91	93	0	0	0	0	0	0	0	0	0	0	93	(26)	67
(36)	October	0	184	91	93	0	0	0	0	0	0	0	0	0	0	93	(26)	67
(37)	November	0	184	91	93	0	0	0	0	0	0	0	0	0	0	93	(26)	67
(38)	December	0	184	91	93	0	0	0	0	0	0	0	0	0	0	93	(26)	67
(39)	2012	0	2,210	1,092	1,118	0	0	0	0	0	0	0	0	0	0	1,118	(515)	803
(40)	2013	0	2,267	1,131	1,137	0	0	0	0	0	0	0	0	0	0	1,137	238	1,375
(41)	2014	0	2,296	1,200	1,096	0	0	0	0	0	0	0	0	0	0	1,096	0	1,096
(42)	2015	0	2,268	1,237	1,030	0	0	0	0	0	0	0	0	0	0	1,030	0	1,030
(43)	2016	0	1,463	716	746	0	0	0	0	0	0	0	0	0	0	746	0	746
(44)	2017	0	1,143	550	594	0	0	0	0	0	0	0	0	0	0	594	0	594
(45)	2018	0	180	18	162	0	0	0	0	0	0	0	0	0	0	162	0	162
(46)	2019	0	150	15	135	0	0	0	0	0	0	0	0	0	0	135	0	135
(47)	2020	0	35	4	32	0	0	0	0	0	0	0	0	0	0	32	0	32
(48)	2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(49)	2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(50)	2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(51)	2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(52)	2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(53)	2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(54)	2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(55)	2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(56)	2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Column Notes:  
Columns (2) through (16) represent 3.0% of the same Column number on Schedule 1, Page 16.  
(17) See Schedule 2, Page 3, Column (7) x - 1  
(18) Column (16) + Column (17).

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NO ADJUSTMENTS

New England Power Company's Generation Facilities  
Net Capability and Unrecovered Costs

Based Upon Actuals

Source	Location	Year(s) Placed In-Service	Energy Source	Net Capability (MW)	\$ Thousands		Applicable Annual Depreciation per W-95(S) for 1998 and Beyond
					1995	Sept 1, 1998 *	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<u>Fossil Fuel Units</u>							
Brayton Point Station Units 1,2 & 3 Unit 4	Somerset, Mass.	1963-1969 1974	Coal-Oil-Gas Oil-Gas	1,130 <u>446</u> 1,576			
Salem Harbor Station Units 1,2 & 3 Unit 4	Salem, Mass.	1952-1958 1972	Coal-Oil Oil	314 <u>400</u> 714			
Other System Units	Me., Mass.	1963-1978	Oil	101			
Subtotal Brayton Point, Salem Harbor, and Other				2,391	\$434,898	\$343,023	\$33,986 (c)
Manchester St. Station	Prov., R.I.	1995	Oil-Gas	513	460,496 (a)	409,435 (a)	18,184 (d)
<u>Hydroelectric Units</u>							
Conventional	Mass., N.H. & Vt.	1909-1987	Water	577	169,015	156,692	3,258
Pumped Storage Bear Swamp	Rowe, Mass.	1974	Water	589	73,327	67,473	1,397
<u>Nuclear Units</u>							
Vermont Yankee	Vermont	1972	Nuclear	101	32,658 (b)	24,419 (b)	1,936 (e)
Millstone 3	Waterford, Conn.	1986	Nuclear	140	382,735 (b)	311,767 (b)	44,700 (f)
Seabrook 1	Seabrook, N.H.	1990	Nuclear	115	55,825 (b)	35,847 (b)	1,605
Step-Up Transformers at Generation Facilities (Not Included in Transmission Rates)					11,640	10,512	277
General Plant Allocated to Generation					9,546	8,534	603
Generation Related Property Held For Future Use and Non-Utility Property					10,869	10,665	0
Nantucket Generating Units (Not included in Transmission Rates)					0	0	586
<b>Total</b>				<b>4,426</b>	<b>\$1,641,009</b>	<b>\$1,378,366</b>	<b>\$106,532</b>

Notes:

- (a) Includes prepaid taxes in accordance with tax treaty.
- (b) Excludes balances for final fuel core and materials and supplies.
- (c) Depreciation includes dismantlement expense of \$5 M and \$3 M for Brayton Point and Salem Harbor, respectively, through the year 2004.
- (d) Includes \$3.3 M of annual amortization of prepaid taxes which ends 2002.
- (e) Depreciation based upon years remaining under license. Vermont Yankee license expires 2012.
- (f) Millstone 3 base amortization was adjusted for acceleration per W-95S in 1996 and 1997. Accelerated amortization for 1998. is as noted in the table and an additional \$1.2 M of amortization should be added each year thereafter until fully depreciated.

\* September 1, 1998 balances are based upon the June 30, 1998 balances amortized in accordance with the Pre-Divestiture Schedule 1.

**NO ADJUSTMENTS**

**New England Power Company Generation Related  
Regulatory Asset Balances**

**\$ in Thousands**

	Balance as of		Applicable Annual Amortization per W-95(S) for 1998 and Beyond	Basis for Deferral
	December 31, 1995	Sept 1, 1998 *		
	(1)	(2)	(3)	(4)
FAS 109	\$28,010	21,324	930	FERC Ratemaking Policy
Unamortized Losses on Reacquired Debt	25,600	22,285	1,800	FERC Ratemaking Policy
Pipeline Demand Charges	57,900	50,437	2,300	Settlement Agreement
FAS 106 Deferral	13,176	0	0	FERC Ratemaking Policy
Power Contract Buyouts	23,500	13,446	3,900	Settlement Agreement
Property Losses	5,300	0	0	Settlement Agreement
Rate Clauses	4,500	2,611	700	Settlement Agreement
South Street Cost of Removal	7,800	0	0	Settlement Agreement
Brayton Point Rotor	8,500	0	0	Settlement Agreement
Seabrook Tax True-Up	1,800	2,086	0	Settlement Agreement
Decontamination & Decommissioning Costs	2,300	3,754	200	FERC Ratemaking Policy
W-95S Adjustment Account	2,200	(10,498)	0	Settlement Agreement
Unamortized ITC Related to Nuclear Entitlements	(22,500)	(21,544)	(750)	FERC Ratemaking Policy
<b>Total Regulatory Assets</b>	<b>\$158,086</b>	<b>\$83,902</b>	<b>\$9,080</b>	

\* September 1, 1998 balances are based upon the June 30, 1998 balances amortized in accordance with the Pre-Divestiture Schedule 1.

**NO ADJUSTMENTS**

**New England Power Company  
FAS 106 Transition Obligation Regulatory Asset**

**\$ in Thousands**

<b>Unrecovered Balance as of 9/1/98 per Pre-Divestiture</b>	\$61,990
<b>Less: Unrecognized Gain/(Loss) Allocated to Generation</b>	<u>25,400</u> (a)
<b>Unrecovered Balance as of 9/1/98</b>	<b>\$36,590</b>
 Actuarial Discount Rate	 6.75%
Amortization (straightline)	11.3 years

<u>Line</u>		<u>Amortization</u>	<u>Interest</u>	<u>Total</u> <u>Expense</u>	<u>Unamortized</u> <u>Balance</u>
		(1)	(2)	(3)	(4)
<b>(1)</b>	<b>Unrecovered Balance as of 9/1/98</b>				<b>\$36,590</b>
<b>(2)</b>	<b>1998</b>	<b>1,076</b>	<b>811</b>	<b>1,887</b>	<b>35,514</b>
<b>(3)</b>	<b>1999</b>	<b>3,229</b>	<b>2,288</b>	<b>5,517</b>	<b>32,286</b>
<b>(4)</b>	<b>2000</b>	<b>3,229</b>	<b>2,070</b>	<b>5,299</b>	<b>29,057</b>
<b>(5)</b>	<b>2001</b>	<b>3,229</b>	<b>1,852</b>	<b>5,081</b>	<b>25,828</b>
<b>(6)</b>	<b>2002</b>	<b>3,229</b>	<b>1,634</b>	<b>4,863</b>	<b>22,600</b>
<b>(7)</b>	<b>2003</b>	<b>3,229</b>	<b>1,417</b>	<b>4,645</b>	<b>19,371</b>
<b>(8)</b>	<b>2004</b>	<b>3,229</b>	<b>1,199</b>	<b>4,427</b>	<b>16,143</b>
<b>(9)</b>	<b>2005</b>	<b>3,229</b>	<b>981</b>	<b>4,209</b>	<b>12,914</b>
<b>(10)</b>	<b>2006</b>	<b>3,229</b>	<b>763</b>	<b>3,991</b>	<b>9,686</b>
<b>(11)</b>	<b>2007</b>	<b>3,229</b>	<b>545</b>	<b>3,773</b>	<b>6,457</b>
<b>(12)</b>	<b>2008</b>	<b>3,229</b>	<b>327</b>	<b>3,555</b>	<b>3,229</b>
<b>(13)</b>	<b>2009</b>	<u><b>3,229</b></u>	<b>109</b>	<b>3,338</b>	<b>0</b>
		<b>\$36,590</b>			

Column Notes:

- (1) Column (4), line (1)/11.33.
- (2) (Prior year Column (4) + Current year Column (4))/2 x .0675
- (3) Column (1) + Column (2)
- (4) Prior year Column (4) - Column (1)



**NO ADJUSTMENTS**

**New England Power Company Share of  
Total Annual Nuclear Post-Shutdown Costs \***

*Based Upon Original Estimates*

**\$ in Thousands**

	<b>Millstone 3</b>	<b>Seabrook 1</b>	<b>Vermont Yankee</b>	<b>Total</b>
	(1)	(2)	(3)	(4)
<b>1998</b>	0	0	0	<b>0</b>
<b>1999</b>	0	0	0	<b>0</b>
<b>2000</b>	0	0	0	<b>0</b>
<b>2001</b>	0	0	0	<b>0</b>
<b>2002</b>	0	0	0	<b>0</b>
<b>2003</b>	0	0	0	<b>0</b>
<b>2004</b>	0	0	0	<b>0</b>
<b>2005</b>	0	0	0	<b>0</b>
<b>2006</b>	0	0	0	<b>0</b>
<b>2007</b>	0	0	0	<b>0</b>
<b>2008</b>	0	0	0	<b>0</b>
<b>2009</b>	0	0	0	<b>0</b>
<b>2010</b>	0	0	0	<b>0</b>
<b>2011</b>	0	0	0	<b>0</b>
<b>2012</b>	0	0	0	<b>0</b>
<b>2013</b>	0	0	0	<b>0</b>
<b>2014</b>	0	0	0	<b>0</b>
<b>2015</b>	0	0	0	<b>0</b>
<b>2016</b>	0	0	0	<b>0</b>
<b>2017</b>	0	0	0	<b>0</b>
<b>2018</b>	0	0	0	<b>0</b>
<b>2019</b>	0	0	0	<b>0</b>
<b>2020</b>	0	0	0	<b>0</b>
<b>2021</b>	0	0	0	<b>0</b>
<b>2022</b>	0	0	0	<b>0</b>
<b>2023</b>	0	0	0	<b>0</b>
<b>2024</b>	0	0	0	<b>0</b>
<b>2025</b>	0	0	0	<b>0</b>
<b>2026</b>	0	0	0	<b>0</b>
<b>2027</b>	0	0	0	<b>0</b>
<b>2028</b>	0	0	0	<b>0</b>
<b>2029</b>	0	0	0	<b>0</b>

\* Assumed to be zero in this schedule. Actual costs will be collected when incurred.

**NO ADJUSTMENTS**

**New England Power Company Share of  
Total Annual Decommissioning Costs \***

*Based Upon Revised Estimates*

**\$ in Thousands**

	<b>Millstone 3</b>	<b>Seabrook 1</b>	<b>Connecticut Yankee</b>	<b>Vermont Yankee</b>	<b>Maine Yankee</b>	<b>Yankee Atomic</b>	<b>Total Nuclear Decommissioning</b>
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
<b>Sept 1, 1998</b>	491	1,667	7,873	773	9,182	4,730	<b>24,717</b>
<b>1999</b>	1,474	3,334	16,740	2,319	17,946	15,030	<b>56,843</b>
<b>2000</b>	2,020	3,334	15,607	2,937	16,680	7,800	<b>48,378</b>
<b>2001</b>	2,020	3,334	14,311	3,240	15,157	0	<b>38,061</b>
<b>2002</b>	0	3,334	13,046	3,434	13,551	0	<b>33,365</b>
<b>2003</b>	0	0	12,751	0	14,780	0	<b>27,531</b>
<b>2004</b>	0	0	12,783	0	15,762	0	<b>28,545</b>
<b>2005</b>	0	0	12,759	0	15,601	0	<b>28,359</b>
<b>2006</b>	0	0	18,758	0	11,972	3,909	<b>34,638</b>
<b>2007</b>	0	0	16,643	0	11,577	3,909	<b>32,129</b>
<b>2008</b>	0	0	13,950	0	10,348	3,909	<b>28,207</b>
<b>2009</b>	0	0	13,950	0	6,665	3,909	<b>24,524</b>
<b>2010</b>	0	0	13,950	0	5,629	3,933	<b>23,513</b>
<b>2011</b>	0	0	0	0	0	0	<b>0</b>
<b>2012</b>	0	0	0	0	0	0	<b>0</b>
<b>2013</b>	0	0	0	0	0	0	<b>0</b>
<b>2014</b>	0	0	0	0	0	0	<b>0</b>
<b>2015</b>	0	0	0	0	0	0	<b>0</b>
<b>2016</b>	0	0	0	0	0	0	<b>0</b>
<b>2017</b>	0	0	0	0	0	0	<b>0</b>
<b>2018</b>	0	0	0	0	0	0	<b>0</b>
<b>2019</b>	0	0	0	0	0	0	<b>0</b>
<b>2020</b>	0	0	0	0	0	0	<b>0</b>
<b>2021</b>	0	0	0	0	0	0	<b>0</b>
<b>2022</b>	0	0	0	0	0	0	<b>0</b>
<b>2023</b>	0	0	0	0	0	0	<b>0</b>
<b>2024</b>	0	0	0	0	0	0	<b>0</b>
<b>2025</b>	0	0	0	0	0	0	<b>0</b>
<b>2026</b>	0	0	0	0	0	0	<b>0</b>

Column Notes:

(1) Estimates for 2002 and beyond were adjusted to zero to reflect the sale of Millstone 3 in 2001.

(2) Estimates for 2003 and beyond were adjusted to zero to reflect the sale of Seabrook 1 in 2002.

(4) Estimates for 2003 and beyond were adjusted to zero to reflect the sale of Vermont Yankee in 2002.

Columns (3), (5), and (6) reflect permanent shutdown of Connecticut Yankee, Maine Yankee, and Yankee Atomic units and thus include both post-shutdown and decommissioning costs.

\* Estimates were revised for 2006 and beyond in the Company's 2005 CTC filing.

**NO ADJUSTMENTS**

**Estimated Purchase Power Contract Costs \***

\$'s in Thousands

	<b><u>Milford Power</u></b>	<b><u>Ridgewood</u></b>	<b><u>Resco Saugus</u></b>	<b><u>Wheelabrator Millbury</u></b>	<b><u>Lawrence Hydro</u></b>	<b><u>MWRA Cosgrove</u></b>	<b><u>Four Hills Landfill</u></b>	<b><u>Hydro Quebec</u></b>	<b><u>Total</u></b>
<b>2005</b>	34,698	5,500	16,788	26,598	3,301	74	138	14,035	<b>101,130</b>
<b>2006</b>	40,111	7,669	22,827	35,081	4,346		158	13,459	<b>123,652</b>
<b>2007</b>	39,982	7,830	23,197	35,710	4,193		17	12,276	<b>123,205</b>
<b>2008</b>	37,180	7,997	23,578	36,359	4,027			11,568	<b>120,709</b>
<b>2009</b>	2,688	8,168	23,971	37,028	3,849			11,197	<b>86,901</b>
<b>2010</b>		727	24,376	37,718	3,658			10,881	<b>77,361</b>
<b>2011</b>			24,794	38,428	3,453			10,576	<b>77,251</b>
<b>2012</b>			24,224	39,161				10,280	<b>73,666</b>
<b>2013</b>			25,668	39,917				9,996	<b>75,580</b>
<b>2014</b>			26,126	40,696				9,719	<b>76,540</b>
<b>2015</b>			26,597	41,498				7,502	<b>75,598</b>
<b>2016</b>				42,326				6,432	<b>48,758</b>
<b>2017</b>				31,936				6,183	<b>38,120</b>
<b>2018</b>								6,013	<b>6,013</b>
<b>2019</b>								5,011	<b>5,011</b>
<b>2020</b>								1,173	<b>1,173</b>

\* Power Contract Costs were established following the USGenNE CTC Settlement in 2005.

***NO ADJUSTMENTS***

**Power Contract Obligations \***  
**Estimated Market Value**  
**\$'s in Thousands**

***Based Upon Revised Estimates***

	<b><u>Milford</u></b> <b><u>Power</u></b>	<b><u>Ridgewood</u></b>	<b><u>Resco</u></b> <b><u>Saugus</u></b>	<b><u>Wheelabrator</u></b> <b><u>Millbury</u></b>	<b><u>Lawrence</u></b> <b><u>Hydro</u></b>	<b><u>MWRA</u></b> <b><u>Cosgrove</u></b>	<b><u>Four Hills</u></b> <b><u>Landfill</u></b>	<b><u>Hydro</u></b> <b><u>Quebec</u></b>	<b><u>Total</u></b>
<b>2005</b>	13,198	5,653	14,591	21,021	4,204	26	136	1,403	<b>60,231</b>
<b>2006</b>	10,382	8,161	19,606	26,529	6,154		265	1,346	<b>72,442</b>
<b>2007</b>	10,555	7,601	18,558	24,919	5,815		44	1,228	<b>68,720</b>
<b>2008</b>	8,819	5,928	14,795	19,359	4,716			1,157	<b>54,774</b>
<b>2009</b>	205	5,318	13,405	17,384	4,194			1,120	<b>41,627</b>
<b>2010</b>		541	14,224	18,507	4,436			1,088	<b>38,796</b>
<b>2011</b>			14,670	19,132	4,590			1,058	<b>39,450</b>
<b>2012</b>			15,373	20,004				1,028	<b>36,405</b>
<b>2013</b>			15,958	20,735				1,000	<b>37,693</b>
<b>2014</b>			16,945	22,094				972	<b>40,011</b>
<b>2015</b>			17,583	22,911				750	<b>41,244</b>
<b>2016</b>				23,237				643	<b>23,880</b>
<b>2017</b>				17,715				618	<b>18,333</b>
<b>2018</b>								601	<b>601</b>
<b>2019</b>								501	<b>501</b>
<b>2020</b>								117	<b>117</b>

\* Estimated Market Values were established following the USGenNE CTC Settlement in 2005.

***NO ADJUSTMENTS***

**New England Power Company  
Annual Utility Unit Sales Power Contracts**

***Based Upon Original Estimates***

**\$ in Thousands**

	<u>OSP</u>	<u>Maine Yankee</u>	<u>Millstone 3</u>	<u>Millstone3/ Seabrook 1</u>	<u>TOTAL</u>
	(1)	(2)	(3)	(4)	(5)
<b>Sept 1, 1998</b>	0	261	649	2,696	<b>3,606</b>
<b>1999</b>	0	475	1,188	5,937	<b>7,600</b>
<b>2000</b>	0	566	1,258	5,526	<b>7,350</b>
<b>2001</b>	0	580	1,126		<b>1,706</b>
<b>2002</b>	0	0	0		<b>0</b>
<b>2003</b>	0	0	0		<b>0</b>
<b>2004</b>	0	0	0		<b>0</b>
<b>2005</b>	0	0	0		<b>0</b>
<b>2006</b>	0	0	0		<b>0</b>
<b>2007</b>	0				<b>0</b>
<b>2008</b>	0				<b>0</b>
<b>2009</b>	0				<b>0</b>
<b>2010</b>	0				<b>0</b>

Column Notes:

Estimates have been set to zero. Actual unit sales are reflected in the Nuclear PBR.

*NO ADJUSTMENTS*

**New England Power Company  
Fixed Costs of Coal and Gas Transportation  
Contractual Commitments Assumed by USGenNE**

*Based Upon Asset Purchase Agreement*

**Annual Expenses**

**\$ in Thousands**

	Total Pipeline Demand Charge Obligation (1)	Assumed Market Value (2)	Excess Over Market (3)	Total Energy Enterprise Minimum Payments (4)	Assumed Market Value (5)	Excess Over Market (6)	<b>Total Above Market Fuel Transportation Costs (7)</b>
<b>Sept 1, 1998</b>	\$30,650	\$30,650	\$0	\$6,479	\$6,479	\$0	<b>\$0</b>
<b>1999</b>	60,400	60,400	0	13,081	13,081	0	<b>0</b>
<b>2000</b>	59,500	59,500	0	13,473	13,473	0	<b>0</b>
<b>2001</b>	58,500	58,500	0	13,878	13,878	0	<b>0</b>
<b>2002</b>	57,600	57,600	0	14,294	14,294	0	<b>0</b>
<b>2003</b>	56,700	56,700	0	14,723	14,723	0	<b>0</b>
<b>2004</b>	55,900	55,900	0	13,423	13,423	0	<b>0</b>
<b>2005</b>	55,000	55,000	0	13,667	13,667	0	<b>0</b>
<b>2006</b>	54,100	54,100	0	14,077	14,077	0	<b>0</b>
<b>2007</b>	40,700	40,700	0	14,499	14,499	0	<b>0</b>
<b>2008</b>	39,900	39,900	0	14,934	14,934	0	<b>0</b>
<b>2009</b>	35,200	35,200	0	15,382	15,382	0	<b>0</b>
<b>2010</b>	34,500	34,500	0	15,844	15,844	0	<b>0</b>
<b>2011</b>	33,700	33,700	0	1,324	1,324	0	<b>0</b>
<b>2012</b>	30,000	30,000	0	0	0	0	<b>0</b>
<b>2013</b>	29,200	29,200	0	0	0	0	<b>0</b>
<b>2014</b>	16,200	16,200	0	0	0	0	<b>0</b>

Columns Notes:

- (2) All payments assumed by USGen NE
- (3) Column (1) - Column (2).
- (5) All payments assumed by USGen NE
- (6) Column (4) - Column (5).
- (7) Column (3) + Column (6).

NO ADJUSTMENTS

Summary of Contract Termination Charges

New England Power Company (100%)  
Fixed Component

\$ in Thousands

Line	Year	Pre-Tax Return on Generation Related Investment and Regulatory Assets (2)	Amortization of Generation Related Investment and Regulatory Assets (3)	Generation Related FAS 106 Transition Obligation (4)	NEEI Regulatory Asset (5)	Base Total Fixed Component (6)	Adjustment For Residual Value Credit (7)	Net Fixed Component Including Adjustment For Residual Value Credit (8)
(1)	1998	31,613	249,500	1,887	24,712	307,713	NA	307,713
(2)	1999	70,206	594,000	5,517	54,670	724,392	NA	724,392
(3)	2000	35,272	618,768	5,299	52,980	712,320	NA	712,320
(4)	2001	16,957	0	5,081	0	22,038	NA	22,038
(5)	2002	15,463	0	4,863	0	20,326	NA	20,326
(6)	2003	14,099	0	4,645	0	18,744	NA	18,744
(7)	2004	12,806	0	4,427	0	17,233	NA	17,233
(8)	2005	11,524	0	4,209	0	15,733	NA	15,733
(9)	2006	10,252	0	3,991	0	14,243	NA	14,243
(10)	2007	8,991	0	3,773	0	12,764	NA	12,764
(11)	2008	7,747	0	3,555	0	11,302	NA	11,302
(12)	2009	6,539	0	3,338	0	9,877	NA	9,877
(13)	2010	0	0	0	0	0	NA	0
(14)	January	0	0	0	0	0	NA	0
(15)	February	0	0	0	0	0	NA	0
(16)	March	0	0	0	0	0	NA	0
(17)	April	0	0	0	0	0	NA	0
(18)	May	0	0	0	0	0	NA	0
(19)	June	0	0	0	0	0	NA	0
(20)	July	0	0	0	0	0	NA	0
(21)	August	0	0	0	0	0	NA	0
(22)	September	0	0	0	0	0	NA	0
(23)	October	0	0	0	0	0	NA	0
(24)	November	0	0	0	0	0	NA	0
(25)	December	0	0	0	0	0	NA	0
(14)	2011	0	0	0	0	0	NA	0
(15)	January	0	0	0	0	0	NA	0
(16)	February	0	0	0	0	0	NA	0
(17)	March	0	0	0	0	0	NA	0
(18)	April	0	0	0	0	0	NA	0
(19)	May	0	0	0	0	0	NA	0
(20)	June	0	0	0	0	0	NA	0
(21)	July	0	0	0	0	0	NA	0
(22)	August	0	0	0	0	0	NA	0
(23)	September	0	0	0	0	0	NA	0
(24)	October	0	0	0	0	0	NA	0
(25)	November	0	0	0	0	0	NA	0
(26)	December	0	0	0	0	0	NA	0
(14)	2012	0	0	0	0	0	NA	0
(27)	2013							
(28)	2014							
(29)	2015							
(30)	2016							
(31)	2017							
(32)	2018							
(33)	2019							
(34)	2020							
(35)	2021							
(36)	2022							
(37)	2023							
(38)	2024							
(39)	2025							

(1) Annual totals for 1998 - 2010 Reconciliations, monthly for 2011-2012; annual thereafter.  
(2) See Schedule 1, Page 15, Column (9).  
(3) For years 1998-1999 Column (3) = [(Schedule 1, Page 1, Column (8) x Schedule 1, Page 1, Column (2))/100 - Schedule 1, Page 3, Column (18) - Schedule 1, Page 2, Columns (2), (4), (5) and (7)] / .03. For 2000, Schedule 1, Page 15, Column (2).  
(4) See Schedule 1, Page 6a, Column (3).  
(5) Sum of Columns (2) through (5).  
(6) Not applicable at NEP level. See Schedule 1, Page 2, Column (7) for Granite State Electric Residual Value Credit.  
(7) Column (6) + Column (7).

NO ADJUSTMENTS

Summary of Contract Termination Charge  
New England Power Company (100%)

Deferred Taxes on Fixed Component

\$ in Thousands

Line	Year End (1)	Book Basis			Tax Basis			Excess Book Over Tax (8)	Deferred Taxes (9)
		Balance Net Book Value of Generation (2)	Balance Generation Related Regulatory Assets (3)	Total Net Book Basis (4)	Balance Net Book Value of Generation (5)	Balance Generation Related Regulatory Assets (6)	Total Tax Basis (7)		
	Pre-Divest End Balances	\$1,378,366	\$62,743	\$1,441,109	\$682,333				
	Less: ITC	0	(21,159)	(21,159)	0				
	Post-Divest Start Balance	1,378,366	83,902	1,462,268	682,333				
(1)	Sept 1, 1998	1,378,366	83,902	1,462,268	682,333	\$0	\$682,333	\$779,935	\$305,930
(2)	1998	1,143,182	69,586	1,212,768	652,354	0	652,354	560,414	219,823
(3)	1999	583,265	35,504	618,768	571,154	0	571,154	47,614	18,677
(4)	2000	0	0	0	520,899	0	520,899	(520,899)	(204,323)
(5)	2001	0	0	0	475,183	0	475,183	(475,183)	(186,391)
(6)	2002	0	0	0	433,159	0	433,159	(433,159)	(169,907)
(7)	2003	0	0	0	395,064	0	395,064	(395,064)	(154,964)
(8)	2004	0	0	0	357,190	0	357,190	(357,190)	(140,108)
(9)	2005	0	0	0	319,734	0	319,734	(319,734)	(125,416)
(10)	2006	0	0	0	282,496	0	282,496	(282,496)	(110,809)
(11)	2007	0	0	0	245,635	0	245,635	(245,635)	(96,350)
(12)	2008	0	0	0	209,437	0	209,437	(209,437)	(82,152)
(13)	2009	0	0	0	174,700	0	174,700	(174,700)	(68,526)

- (2) See PRE-DIVESTITURE Schedule 1, Page 14, Column (2) for August 31, 1998 balance. For 1998-2009, Column (2) prior year - (Page 13, Column (3) current year x (Column (2) Line1/Column (4) Line 1)
- (3) See PRE-DIVESTITURE Schedule 1, Page 14, Column (3) for August 31, 1998 balance. For 1998-2009, Column (3) prior year - (Page 13, Column (3) current year x (Column (3) Line1/Column (4) Line 1)
- (4) Column (2) + Column (3).
- (5) Per tax records of the Company.
- (6) Per tax records of the Company.
- (7) Column (5) + Column (6).
- (8) Column (4) - Column (7).
- (9) Column (8) x tax rate of .39225.



**NO ADJUSTMENTS**

**Summary of Contract Termination Charges  
New England Power Company (100%)**

**Return on Fixed Component**

**Base Return**

Line	Year End (1)	Balance of Fixed Component (2)	Deferred Taxes (3)	Net Balance (4)	Average Net Balance (5)	Subtotal Annual Return on Unamortized Balance Using Base ROE (6)	Less: Return on Rate Clauses (7)	Plus: Return on Unamortized ITC (8)	Total Annual Return on Unamortized Balance Using Base ROE (9)
(1)	Sept 1, 1998	\$1,462,268	\$305,930	\$1,156,339					
(2)	1998	1,212,768	219,823	992,946	\$1,074,642	\$31,093	(\$50)	\$570	\$31,613
(3)	1999	618,768	18,677	600,092	796,519	69,137	(102)	1,171	70,206
(4)	2000	0	(204,323)	204,323	402,207	34,911	(35)	396	35,272
(5)	2001	0	(186,391)	186,391	195,357	16,957	0	0	16,957
(6)	2002	0	(169,907)	169,907	178,149	15,463	0	0	15,463
(7)	2003	0	(154,964)	154,964	162,435	14,099	0	0	14,099
(8)	2004	0	(140,108)	140,108	147,536	12,806	0	0	12,806
(9)	2005	0	(125,416)	125,416	132,762	11,524	0	0	11,524
(10)	2006	0	(110,809)	110,809	118,112	10,252	0	0	10,252
(11)	2007	0	(96,350)	96,350	103,580	8,991	0	0	8,991
(12)	2008	0	(82,152)	82,152	89,251	7,747	0	0	7,747
(13)	2009	0	(68,526)	68,526	75,339	6,539	0	0	6,539

<b>Base Return Component</b>		Year End <u>1995</u>
<b>Capital Structure:</b>		
LTD		44.07%
Preferred		3.56%
Common Equity		<u>52.37%</u>
		100.00%
<b>Cost Rates:</b>		
LTD		6.23%
Preferred		5.69%
Common Equity		<u>6.50%</u>
<b>Total Weighted Cost Rate</b>		<b>6.35%</b>
<b>Reimbursement for Taxes on Equity Component</b>		
		<b>2.33%</b>
<b>Total Rate of Return</b>		<b>8.68%</b>

- (2) See Schedule 1, Page 14, Column (4).
- (3) See Schedule 1, Page 14, Column (9).
- (4) Column (2) - Column (3).
- (5) (Column (4) Prior Year + Column (4))/2.
- (6) Column (5) x Total Rate of Return of 8.68%.
- (7) Average of (Unamortized Balance of Rate Clauses - Deferred Taxes on Rate Clauses) x 8.68%.
- (8) Average of Unamortized Balance of ITC x 8.68%
- (9) Column (6) + Column (7) + Column (8).

NO ADJUSTMENTS

Summary of Contract Termination Charges

New England Power Company (100%)  
Variable Component

\$ In Thousands

Line	Year End (1)	Nuclear Decommissioning Costs and Other Post-Shutdown Costs (2)	Power Contracts			Future Power Contract Buyouts (6)	Credit for Unit Sales Contracts			Above Market Fuel Transportation Costs (10)	Transmission in Support of Remote Generating Units (11)	Payments in Lieu of Property Taxes (12)	Employee Severance and Retraining Costs (13)	Damages, Costs, or Net Recoveries from Claims (14)	PBR for Nuclear Units Remaining After Market Valuation (15)	Base Total Variable Component (16)
			Total Obligation (3)	Assumed Market Value (4)	Excess Over Market (5)		Total Revenue (7)	Assumed Market Value (8)	Excess Over Market (9)							
(1)	1998	24,717	0	0	0	56,667	(2,404)	(1,861)	(543)	0	567	0	0	0	0	81,407
(2)	1999	56,843	0	0	0	170,000	(7,600)	(5,362)	(2,238)	0	1,483	0	0	0	0	226,088
(3)	2000	48,378	0	0	0	170,000	(7,350)	(5,368)	(1,982)	0	1,488	0	0	0	0	217,883
(4)	2001	38,061	0	0	0	170,000	(1,706)	(727)	(979)	0	1,493	0	0	0	0	208,575
(5)	2002	33,365	0	0	0	170,000	0	0	0	0	0	0	0	0	0	203,365
(6)	2003	27,531	0	0	0	157,500	0	0	0	0	0	0	0	0	0	185,031
(7)	2004	28,545	0	0	0	150,000	0	0	0	0	0	0	0	0	0	178,545
(8)	2005	28,359	101,130	60,231	40,899	109,101	0	0	0	0	0	0	0	0	0	178,359
(9)	2006	34,638	123,652	72,442	51,210	0	0	0	0	0	0	0	0	(14,622)	0	71,226
(10)	2007	32,129	123,205	68,720	54,484	0	0	0	0	0	0	0	0	0	0	86,614
(11)	2008	28,207	120,709	54,774	65,935	0	0	0	0	0	0	0	0	0	0	94,142
(12)	2009	24,524	86,901	41,627	45,274	0	0	0	0	0	0	0	0	0	0	69,798
(25)	2010	23,513	77,361	38,796	38,564	0	0	0	0	0	0	0	0	0	0	62,077
(26)	January	0	6,438	3,287	3,150	0	0	0	0	0	0	0	0	0	0	3,150
(27)	February	0	6,438	3,287	3,150	0	0	0	0	0	0	0	0	0	0	3,150
(28)	March	0	6,438	3,287	3,150	0	0	0	0	0	0	0	0	0	0	3,150
(29)	April	0	6,438	3,287	3,150	0	0	0	0	0	0	0	0	0	0	3,150
(30)	May	0	6,438	3,287	3,150	0	0	0	0	0	0	0	0	0	0	3,150
(31)	June	0	6,438	3,287	3,150	0	0	0	0	0	0	0	0	0	0	3,150
(32)	July	0	6,438	3,287	3,150	0	0	0	0	0	0	0	0	0	0	3,150
(33)	August	0	6,438	3,287	3,150	0	0	0	0	0	0	0	0	0	0	3,150
(34)	September	0	6,438	3,287	3,150	0	0	0	0	0	0	0	0	0	0	3,150
(35)	October	0	6,438	3,287	3,150	0	0	0	0	0	0	0	0	0	0	3,150
(36)	November	0	6,438	3,287	3,150	0	0	0	0	0	0	0	0	0	0	3,150
(37)	December	0	6,438	3,287	3,150	0	0	0	0	0	0	0	0	0	0	3,150
(38)	2011	0	77,251	39,450	37,801	0	0	0	0	0	0	0	0	0	0	37,801
(39)	January	0	6,139	3,034	3,105	0	0	0	0	0	0	0	0	0	0	3,105
(40)	February	0	6,139	3,034	3,105	0	0	0	0	0	0	0	0	0	0	3,105
(41)	March	0	6,139	3,034	3,105	0	0	0	0	0	0	0	0	0	0	3,105
(42)	April	0	6,139	3,034	3,105	0	0	0	0	0	0	0	0	0	0	3,105
(43)	May	0	6,139	3,034	3,105	0	0	0	0	0	0	0	0	0	0	3,105
(44)	June	0	6,139	3,034	3,105	0	0	0	0	0	0	0	0	0	0	3,105
(45)	July	0	6,139	3,034	3,105	0	0	0	0	0	0	0	0	0	0	3,105
(46)	August	0	6,139	3,034	3,105	0	0	0	0	0	0	0	0	0	0	3,105
(47)	September	0	6,139	3,034	3,105	0	0	0	0	0	0	0	0	0	0	3,105
(48)	October	0	6,139	3,034	3,105	0	0	0	0	0	0	0	0	0	0	3,105
(49)	November	0	6,139	3,034	3,105	0	0	0	0	0	0	0	0	0	0	3,105
(50)	December	0	6,139	3,034	3,105	0	0	0	0	0	0	0	0	0	0	3,105
(51)	2012	0	73,666	36,405	37,261	0	0	0	0	0	0	0	0	0	0	37,261
(52)	2013	0	75,580	37,693	37,888	0	0	0	0	0	0	0	0	0	0	37,888
(53)	2014	0	76,540	40,011	36,529	0	0	0	0	0	0	0	0	0	0	36,529
(54)	2015	0	75,598	41,244	34,353	0	0	0	0	0	0	0	0	0	0	34,353
(55)	2016	0	48,758	23,880	24,878	0	0	0	0	0	0	0	0	0	0	24,878
(56)	2017	0	38,120	18,333	19,786	0	0	0	0	0	0	0	0	0	0	19,786
(57)	2018	0	6,013	601	5,412	0	0	0	0	0	0	0	0	0	0	5,412
(58)	2019	0	5,011	501	4,510	0	0	0	0	0	0	0	0	0	0	4,510
(59)	2020	0	1,173	117	1,056	0	0	0	0	0	0	0	0	0	0	1,056
(60)	2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(61)	2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(62)	2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(63)	2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(64)	2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(65)	2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(66)	2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(67)	2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(68)	2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Column Notes:

- (All Sources based upon estimates of Variable Costs)
- (2) See Schedule 1, Page 7, Column (4) and Schedule 1, Page 8, Column (7).
- (3) See Schedule 1, Page 9.
- (4) See Schedule 1, Page 10.
- (5) Column (3) - Column (4).
- (6) Represents recovery of NEP's trigger payment and in 2005, monthly support payments to USGen for January - March 2005 for \$22.86 million.
- (7) See Schedule 1, Page 11, Column (5).
- (9) Column (7) - Column (8).
- (10) See Schedule 1, Page 12, Column (7).
- (16) Sum of Columns (2), (5), (6), (9), (10), (11), (12), (13), (14) and (15).



Reconciliation Adjustment

Granite State Electric Company Share

Revenue Adjustments

Line	Year (1)	Estimated Kwh Delivered (2)	Actual Kwh Delivered (3)	Delta Kwh Delivered (4)	Termination Charge Billed (5)	Granite State Electric Revenue Excess/ (Shortfall) (6)
(1)	1998	240,333	241,590	(3,905)	1.40	524
(2)	1999	744,000	760,687	16,687	1.08	286
(3)	2000	769,000	760,175	(8,825)	0.78	30
(4)	2001	776,000	792,773	16,773	0.53	190
(5)	2002	789,000	808,400	19,400	0.68	78
(6)	2003	801,000	833,597	32,597	0.66	224
(7)	2004	814,000	859,152	45,152	0.57	294
(8)	2005	828,000	902,962	74,962	0.60	437
(9)	2006	843,000	889,717	46,717	0.16	276
(10)	2007	857,000	897,070	40,070	0.17	35
(11)	2008	870,000	889,033	19,033	0.05	61
(12)	2009	883,000	869,302	(13,698)	(0.01)	27
(13)	2010	898,000	885,966	(12,034)	0.07	(36)
(14)	January	76,180	81,036	4,856	pro-rated	24
(15)	February	76,180	78,355	2,175	0.02	0
(16)	March	76,180	74,048	(2,132)	0.02	(0)
(17)	April	76,180	71,000	(5,181)	0.02	(1)
(18)	May	76,180	66,812	(9,368)	0.02	(2)
(19)	June	76,180	75,078	(1,103)	0.02	(0)
(20)	July	76,180	82,747	6,566	0.02	1
(21)	August	76,180	90,293	14,113	0.02	3
(22)	September	76,180	78,933	2,753	0.02	0
(23)	October	76,180	72,305	(3,876)	0.02	1
(24)	November	76,180	69,246	(6,934)	0.02	0
(25)	December	76,180	72,103	(4,077)	0.02	1
(26)	2011	914,164	911,955	(2,209)	0.02	27
(27)	January	77,552	77,334	(218)	pro-rated	(24)
(28)	February	77,552	72,760	(4,792)	0.09	(1)
(29)	March	77,552	75,611	(1,940)	0.09	1
(30)	April	77,552	67,201	(10,351)	0.09	(6)
(31)	May	77,552	68,250	(9,302)	0.09	(5)
(32)	June	77,552	74,978	(2,574)	0.09	1
(33)	July	77,552	81,657	4,106	0.09	7
(34)	August	77,552	95,373	17,822	0.09	19
(35)	September	77,552	85,491	7,939	0.09	10
(36)	October	77,552	77,552	0	0.09	3
(37)	November	77,552	77,552	0	0.09	3
(38)	December	77,552	77,552	0	0.09	3
(39)	2012	930,619	931,310	691	0.09	9
(40)	2013	947,370	947,370	0	0.15	0
(41)	2014	964,423	964,423	0	0.11	0
(42)	2015	981,782	981,782	0	0.10	0
(43)	2016	999,454	999,454	0	0.07	0
(44)	2017	1,017,445	1,017,445	0	0.06	0
(45)	2018	1,035,759	1,035,759	0	0.02	0
(46)	2019	1,054,402	1,054,402	0	0.01	0
(47)	2020	1,073,382	1,073,382	0	0.00	0
(48)	2021	1,092,702	1,092,702	0	0.00	0
(49)	2022	1,112,371	1,112,371	0	0.00	0
(50)	2023	1,132,394	1,132,394	0	0.00	0
(51)	2024	1,152,777	1,152,777	0	0.00	0
(52)	2025	1,173,527	1,173,527	0	0.00	0
(53)	2026	1,194,650	1,194,650	0	0.00	0
(54)	2027	1,216,154	1,216,154	0	0.00	0
(55)	2028	1,238,045	1,238,045	0	0.00	0
(56)	2029	1,260,330	1,260,330	0	0.00	0

Column Notes:

- (2) See Schedule 1, Page 1, Column (2).
- (3) Actual Kwh delivered.
- (4) Column (3) - Column (2).
- (5) See Schedule 1, Page 1, Column (8).
- (6) (Column (3) x Column (5) - Column (2)\* Column (5))/100

Reconciliation Adjustment  
(continued from page 2a)

Granite State Electric Company Share

New England Power Company Variable Cost Adjustments

Line	Year	Estimated Base Variable Component (7)	Actual Nuclear Decommissioning Costs (8)	Actual Power Contracts Obligations (9)	Actual Power Contracts Value (10)	Actual Power Contract Buyouts (11)	Actual Unit Sales Contracts Revenue (12)	Actual Unit Sales Contracts Market Value (13)	Actual Above Market Fuel Transportation Costs (14)	Actual Transmission in Support of Remote Generating Units (15)	Actual Payments in Lieu of Property Taxes (16)	Actual Employee Severance and Retraining Costs (17)	Actual Damages, Costs, or Net Recoveries from Claims (18)	Actual PBR for Nuclear Units Remaining After Market Valuation (19)	Actual Environmental Response Costs (20)	NEP Actual Total Variable Component (21)	Delta Variable Component (22)	Granite State Electric Share Delta Variable Component (23)	Granite State Annual Reconciliation Adjustment Excess/(Shortfall) (24)
(1)	1998	81,407	17,973	0	0	56,667	(1,759)	(1,640)	0	555	0	(17,844)	(1,350)	5,630	0	61,513	(19,895)	(597)	1,134
(2)	1999	226,088	45,484	0	0	170,000	0	0	0	1,227	0	1,360	(36,317)	16,064	0	197,818	(28,270)	(848)	1,134
(3)	2000	217,883	31,240	0	0	170,004	0	0	0	1,412	0	0	(20,832)	(18,583)	0	163,242	(54,641)	(1,639)	1,669
(4)	2001	208,575	28,953	0	0	170,000	0	0	0	343	0	0	(3,624)	5,367	759	201,799	(6,776)	(203)	393
(5)	2002	203,365	22,306	0	0	169,992	0	0	0	0	0	(11,388)	(165)	115	1,943	193,053	(10,311)	(309)	387
(6)	2003	185,031	27,837	0	0	157,506	0	0	0	0	0	0	0	(413)	1,209	186,139	1,108	33	191
(7)	2004	178,545	35,374	0	0	157,293	0	0	0	0	0	0	0	60	780	193,508	14,963	449	(154)
(8)	2005	178,359	46,428	91,241	59,794	109,101	0	0	0	0	0	0	0	49	5,413	192,437	14,078	422	14
(9)	2006	71,226	45,232	116,277	63,265	0	0	0	0	0	0	0	5	(701)	937	98,486	27,259	818	(542)
(10)	2007	86,614	23,302	111,289	74,189	0	0	0	0	0	0	0	(9,028)	(309)	636	51,702	(34,912)	(1,047)	1,082
(11)	2008	94,142	18,432	117,187	89,514	0	0	0	0	0	0	0	0	(317)	277	46,066	(48,076)	(1,442)	1,503
(12)	2009	69,798	10,600	80,378	46,170	0	0	0	0	0	0	0	0	(127)	125	44,807	(24,991)	(750)	777
(13)	2010	62,077	11,128	71,213	50,259	0	0	0	0	0	0	0	0	218	736	33,036	(29,041)	(871)	836
(14)	January	3,150	952	5,290	4,744	0	0	0	0	0	0	0	0	0	26	1,523	(1,627)	(49)	73
(15)	February	3,150	970	5,009	3,955	0	0	0	0	0	0	0	0	0	11	2,035	(1,115)	(33)	34
(16)	March	3,150	949	5,924	3,125	0	0	0	0	0	0	0	0	0	39	3,788	638	19	(20)
(17)	April	3,150	911	5,958	3,805	0	0	0	0	0	0	0	0	(95)	15	2,984	(166)	(5)	4
(18)	May	3,150	943	5,722	4,186	0	0	0	0	0	0	0	0	0	1	2,481	(669)	(20)	18
(19)	June	3,150	945	5,083	3,418	0	0	0	0	0	0	0	0	183	8	2,802	(348)	(10)	10
(20)	July	3,150	948	6,277	3,568	0	0	0	0	0	0	0	0	0	57	3,713	563	17	(16)
(21)	August	3,150	944	6,085	4,284	0	0	0	0	0	0	0	0	(19)	4	2,730	(420)	(13)	15
(22)	September	3,150	971	5,596	2,603	0	0	0	0	0	0	0	0	0	118	4,082	932	28	(27)
(23)	October	3,150	929	6,183	3,874	0	0	0	0	0	0	0	0	0	24	3,262	112	3	(2)
(24)	November	3,150	946	6,593	3,091	0	0	0	0	0	0	0	0	0	51	4,499	1,349	40	(40)
(25)	December	3,150	860	5,483	3,327	0	0	0	0	0	0	0	0	0	1	3,017	(134)	(4)	5
(26)	2011	37,801	11,267	69,204	43,980	0	0	0	0	0	0	0	0	69	355	36,915	(886)	(27)	54
(27)	January	3,105	869	5,381	3,216	0	0	0	0	0	0	0	0	0	4	3,038	(67)	(2)	(22)
(28)	February	3,105	1,036	4,285	1,940	0	0	0	0	0	0	0	0	0	0	3,381	276	8	(10)
(29)	March	3,105	1,102	7,558	2,956	0	0	0	0	0	0	0	0	0	8	5,712	2,607	78	(77)
(30)	April	3,105	847	4,661	2,245	0	0	0	0	0	0	0	0	0	3	3,266	161	5	(11)
(31)	May	3,105	933	5,560	2,471	0	0	0	0	0	0	0	0	0	0	4,021	916	27	(33)
(32)	June	3,105	1,058	6,654	2,576	0	0	0	0	0	0	0	0	0	0	5,136	2,031	61	(60)
(33)	July	3,105	953	6,153	3,903	0	0	0	0	0	0	0	0	0	0	3,202	97	3	4
(34)	August	3,105	945	5,789	3,315	0	0	0	0	0	0	0	0	0	8	3,427	322	10	9
(35)	September	3,105	857	5,466	3,019	0	0	0	0	0	0	0	0	0	23	3,326	221	7	3
(36)	October	3,105	0	6,139	3,034	0	0	0	0	0	0	0	0	0	0	3,105	0	0	3
(37)	November	3,105	0	6,139	3,034	0	0	0	0	0	0	0	0	0	0	3,105	0	0	3
(38)	December	3,105	0	6,139	3,034	0	0	0	0	0	0	0	0	0	0	3,105	0	0	3
(39)	2012	37,261	8,599	69,923	34,742	0	0	0	0	0	0	0	0	0	46	43,826	6,565	197	(188)
(40)	2013	37,888	0	75,580	37,693	0	0	0	0	0	0	0	0	0	0	37,888	0	0	0
(41)	2014	36,529	0	76,540	40,011	0	0	0	0	0	0	0	0	0	0	36,529	0	0	0
(42)	2015	34,353	0	75,598	41,244	0	0	0	0	0	0	0	0	0	0	34,353	0	0	0
(43)	2016	24,878	0	48,758	23,880	0	0	0	0	0	0	0	0	0	0	24,878	0	0	0
(44)	2017	19,786	0	38,120	18,333	0	0	0	0	0	0	0	0	0	0	19,786	0	0	0
(45)	2018	5,412	0	6,013	601	0	0	0	0	0	0	0	0	0	0	5,412	0	0	0
(46)	2019	4,510	0	5,011	501	0	0	0	0	0	0	0	0	0	0	4,510	0	0	0
(47)	2020	1,056	0	1,173	117	0	0	0	0	0	0	0	0	0	0	1,056	0	0	0
(48)	2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(49)	2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(50)	2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(51)	2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(52)	2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(53)	2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(54)	2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(55)	2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(56)	2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Column Notes:

- (7) See Schedule 1, Page 16, Column (16).
- (8)-(20) Actual expenses incurred.
- (21) Column (8) + Column (9) - Column (10) + Column (11) + Column (12) - Column (13) + Column (14) + Column (15) + Column (16) + Column (17) + Column (18) + Column (19) + Column (20).
- (22) Column (21) - Column (7).
- (23) Column (22) x 3.0%.
- (24) Schedule 2, Page 2a, Column (6) - Schedule 2, Page 2b, Column (23).

Reconciliation Account

Granite State Electric Company

		Adjustments to NEP Costs	Granite State Electric Company Account					
Line	Year (1)	Divestiture Related Adjustments per Section 1.1.4 (2)	Reconciliation Adjustment (3)	Divestiture Related Adjustments per Section 1.1.4 (4)	Annual Shortfall/ (Excess) (5)	Annual Pre-Tax Return on Balance (6)	Collection of Prior Year Balance Including Interest (7)	End of Year Account Balance (8)
Balance as of August 31, 1998								<b>\$383</b>
(1)	1998	(26,365)	(1,134)	(1,245)	(2,379)	(189)	0	(2,172)
(2)	1999	(6,231)	(1,134)	(187)	(1,321)	(189)	889	(2,792)
(3)	2000	(873)	(1,669)	(26)	(1,696)	(242)	2,312	(2,418)
(4)	2001	(2,086)	(393)	(63)	(456)	(210)	2,316	(768)
(5)	2002	(2,841)	(387)	(85)	(472)	(67)	903	(404)
(6)	2003	(17,990)	(191)	(540)	(730)	(35)	426	(743)
(7)	2004	(17,996)	154	(540)	(385)	(54)	823	(359)
(8)	2005	(18,507)	(14)	(555)	(569)	(13)	506	(436)
(9)	2006	(14,902)	542	(447)	95	(35)	257	(120)
(10)	2007	(5,260)	(1,082)	(158)	(1,240)	(44)	118	(1,287)
(11)	2008	333	(1,503)	10	(1,493)	(138)	1,098	(1,820)
(12)	2009	452	(777)	14	(763)	(132)	1,602	(1,114)
(13)	2010	384	(836)	12	(824)	(96)	919	(1,115)
(14)	January	18	(73)	1	(72)	(8)	81	(1,115)
(15)	February	55	(34)	2	(32)	(8)	81	(1,074)
(16)	March	(118)	20	(4)	16	(8)	81	(985)
(17)	April	71	(4)	2	(2)	(7)	81	(913)
(18)	May	42	(18)	1	(17)	(7)	81	(856)
(19)	June	18	(10)	1	(10)	(6)	81	(791)
(20)	July	(5)	16	(0)	16	(6)	81	(700)
(21)	August	8	(15)	0	(15)	(5)	81	(639)
(22)	September	8	27	0	28	(5)	81	(535)
(23)	October	14	2	0	3	(4)	81	(455)
(24)	November	(48)	40	(1)	39	(3)	81	(339)
(25)	December	(140)	(5)	(4)	(9)	(2)	81	(269)
(26)	2011	(79)	(54)	(2)	(56)	(69)	971	(269)
(27)	January	(32)	22	(1)	21	(2)	26	(224)
(28)	February	(2)	10	(0)	10	(2)	26	(190)
(29)	March	14	77	0	77	(1)	26	(88)
(30)	April	0	11	0	11	(1)	26	(51)
(31)	May	0	33	0	33	(0)	26	8
(32)	June	(59)	60	(2)	59	0	26	93
(33)	July	0	(4)	0	(4)	1	26	116
(34)	August	(60)	(9)	(2)	(11)	1	26	132
(35)	September	(40)	(3)	(1)	(5)	1	26	155
(36)	October	0	(3)	0	(3)	1	26	179
(37)	November	0	(3)	0	(3)	1	26	204
(38)	December	0	(3)	0	(3)	1	26	228
(39)	2012	(180)	188	(5)	182	0	315	228
(40)	2013	0	0	0	0	10	(238)	0
(41)	2014	0	0	0	0	0	0	0
(42)	2015	0	0	0	0	0	0	0
(43)	2016	0	0	0	0	0	0	0
(44)	2017	0	0	0	0	0	0	0
(45)	2018	0	0	0	0	0	0	0
(46)	2019	0	0	0	0	0	0	0
(47)	2020	0	0	0	0	0	0	0
(48)	2021	0	0	0	0	0	0	0
(49)	2022	0	0	0	0	0	0	0
(50)	2023	0	0	0	0	0	0	0
(51)	2024	0	0	0	0	0	0	0
(52)	2025	0	0	0	0	0	0	0
(53)	2026	0	0	0	0	0	0	0
(54)	2027	0	0	0	0	0	0	0
(55)	2028	0	0	0	0	0	0	0
(56)	2029	0	0	0	0	0	0	0

Column Notes:

- (2) See Schedule 2, Page 4, Column (17).
- (3) See Schedule 2, Page 2b, Column (24) x -1.
- (4) See Schedule 2, Page 5, Column (17).
- (5) Sum of Columns (3) and (4).
- (6) Column (8) prior year x 8.68%. Rows 13 through 38 is prior month times WACC/12.
- (7) In 1999 and 2000, collection of prior year balance represents balance per prior year Reconciliation Filings.  
In 2001 - 2029, Column (8) prior year x -1 + Column (6) current year.
- (8) Prior year Column (8) + current year Sum Column (5) through (7).

Reconciliation Adjustment

New England Power Company (100%)  
Divestiture Related Adjustments (per Section 1.1.4)  
(\$ in thousands)

Line	Year	Prior Year Settlement Discussions	Gloucester Diesel Sale	Gil/Erving/Northfield Land Sale	Westerly/Charlestown Land Sale	Newburyport Diesel Sale	Salz Salt Marsh Land Sale	Millstone 3 Sale	NEEI	Vermont Yankee	Seabrook	NOx ERC to Tiverton	NOx ERC to Haverhill Paperboard	NOx ERC to Cabot Power	Transaction Costs	Wyman Sale	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
(1)	1998	(25,683)	0	0	0	0	0	0	(344)	0	0	(620)	0	0	282	0	(26,365)
(2)	1999	0	(2,000)	(1,040)	(2,202)	0	0	0	0	0	0	0	(595)	(547)	154	0	(6,231)
(3)	2000	0	0	0	7	0	0	0	(1,125)	0	0	0	0	0	0	0	(1,118)
(4)	2001	0	0	0	0	(415)	(1,300)	(332)	(38)	0	0	0	0	0	0	0	(2,086)
(5)	2002	0	0	0	0	0	0	0	78	(273)	(2,646)	0	0	0	0	0	(2,841)
(6)	2003	0	0	0	0	0	0	0	2	(1,860)	(16,132)	0	0	0	0	0	(17,990)
(7)	2004	0	0	0	0	0	0	0	0	(1,893)	(16,103)	0	0	0	0	0	(17,996)
(8)	2005	0	0	0	0	0	0	0	0	(2,563)	(15,944)	0	0	0	0	0	(18,507)
(9)	2006	0	0	0	0	0	0	0	0	(1,615)	(13,287)	0	0	0	0	0	(14,902)
(10)	2007	0	0	0	0	0	0	0	0	(124)	0	0	0	0	0	(5,136)	(5,260)
(11)	2008	0	0	0	0	0	0	0	0	333	0	0	0	0	0	0	333
(12)	2009	0	0	0	0	0	0	0	0	452	0	0	0	0	0	0	452
(13)	2010	0	0	0	0	0	0	0	0	384	0	0	0	0	0	0	384
(14)	January	0	0	0	0	0	0	0	0	18	0	0	0	0	0	0	18
(15)	February	0	0	0	0	0	0	0	0	55	0	0	0	0	0	0	55
(16)	March	0	0	0	0	0	0	0	0	(118)	0	0	0	0	0	0	(118)
(17)	April	0	0	0	0	0	0	0	0	71	0	0	0	0	0	0	71
(18)	May	0	0	0	0	0	0	0	0	42	0	0	0	0	0	0	42
(19)	June	0	0	0	0	0	0	0	0	18	0	0	0	0	0	0	18
(20)	July	0	0	0	0	0	0	0	0	(5)	0	0	0	0	0	0	(5)
(21)	August	0	0	0	0	0	0	0	0	8	0	0	0	0	0	0	8
(22)	September	0	0	0	0	0	0	0	0	8	0	0	0	0	0	0	8
(23)	October	0	0	0	0	0	0	0	0	14	0	0	0	0	0	0	14
(24)	November	0	0	0	0	0	0	0	0	(48)	0	0	0	0	0	0	(48)
(25)	December	0	0	0	0	0	0	0	0	(140)	0	0	0	0	0	0	(140)
(26)	2011	0	0	0	0	0	0	0	0	(79)	0	0	0	0	0	0	(79)
(27)	January	0	0	0	0	0	0	0	0	(32)	0	0	0	0	0	0	(32)
(28)	February	0	0	0	0	0	0	0	0	(2)	0	0	0	0	0	0	(2)
(29)	March	0	0	0	0	0	0	0	0	14	0	0	0	0	0	0	14
(30)	April	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(31)	May	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(32)	June	0	0	0	0	0	0	0	0	(59)	0	0	0	0	0	0	(59)
(33)	July	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(34)	August	0	0	0	0	0	0	0	0	(60)	0	0	0	0	0	0	(60)
(35)	September	0	0	0	0	0	0	0	0	(40)	0	0	0	0	0	0	(40)
(36)	October	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(37)	November	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(38)	December	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	2012	0	0	0	0	0	0	0	0	(180)	0	0	0	0	0	0	(180)

Column Notes

- (2)-(16) Actual Divestiture related adjustments.
- (10) Includes operating expense charges.
- (17) Sum of columns (2) through (16).

## Reconciliation Adjustment

**Granite State Electric Company (3.0%)**  
**Divestiture Related Adjustments (per Schedule 1.4.4)**  
(\$ in thousands)

	Prior Year Settlement Discussions	Gloucester Diesel Sale	Gil/Erving/ Northfield Land Sale	Westerly/ Charlestown Land Sale	Newburyport Diesel Sale	Salz Salt Marsh Land Sale	Millstone 3 Sale	NEEI	Vermont Yankee	Seabrook	NOx ERC to Tiverton	NOx ERC to Haverhill Paperboard	NOx ERC to Cabot Power	Transaction Costs	Wyman Sale	TOTAL
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
(1) 1998	(1,225)	0	0	0	0	0	0	(10)	0	0	(19)	0	0	8	0	(1,245)
(2) 1999	0	(60)	(31)	(66)	0	0	0	0	0	0	0	(18)	(16)	5	0	(187)
(3) 2000	0	7	0	0	0	0	0	(34)	0	0	0	0	0	0	0	(26)
(4) 2001	0	0	0	0	(12)	(39)	(10)	(1)	0	0	0	0	0	0	0	(63)
(5) 2002	0	0	0	0	0	0	0	2	(8)	(79)	0	0	0	0	0	(85)
(6) 2003	0	0	0	0	0	0	0	0	(56)	(484)	0	0	0	0	0	(540)
(7) 2004	0	0	0	0	0	0	0	0	(57)	(483)	0	0	0	0	0	(540)
(8) 2005	0	0	0	0	0	0	0	0	(77)	(478)	0	0	0	0	0	(555)
(9) 2006	0	0	0	0	0	0	0	0	(48)	(399)	0	0	0	0	0	(447)
(10) 2007	0	0	0	0	0	0	0	0	(4)	0	0	0	0	0	(154)	(158)
(11) 2008	0	0	0	0	0	0	0	0	10	0	0	0	0	0	0	10
(24) 2009	0	0	0	0	0	0	0	0	14	0	0	0	0	0	0	14
(37) 2010	0	0	0	0	0	0	0	0	12	0	0	0	0	0	0	12
(38) January	0	0	0	0	0	0	0	0	1	0	0	0	0	0	0	1
(39) February	0	0	0	0	0	0	0	0	2	0	0	0	0	0	0	2
(40) March	0	0	0	0	0	0	0	0	(4)	0	0	0	0	0	0	(4)
(41) April	0	0	0	0	0	0	0	0	2	0	0	0	0	0	0	2
(42) May	0	0	0	0	0	0	0	0	1	0	0	0	0	0	0	1
(43) June	0	0	0	0	0	0	0	0	1	0	0	0	0	0	0	1
(44) July	0	0	0	0	0	0	0	0	(0)	0	0	0	0	0	0	(0)
(45) August	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(46) September	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(47) October	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(48) November	0	0	0	0	0	0	0	0	(1)	0	0	0	0	0	0	(1)
(49) December	0	0	0	0	0	0	0	0	(4)	0	0	0	0	0	0	(4)
(50) 2011	0	0	0	0	0	0	0	0	(2)	0	0	0	0	0	0	(2)
(51) January	0	0	0	0	0	0	0	0	(1)	0	0	0	0	0	0	(1)
(52) February	0	0	0	0	0	0	0	0	(0)	0	0	0	0	0	0	(0)
(53) March	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(54) April	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(55) May	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(56) June	0	0	0	0	0	0	0	0	(2)	0	0	0	0	0	0	(2)
(57) July	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(58) August	0	0	0	0	0	0	0	0	(2)	0	0	0	0	0	0	(2)
(59) September	0	0	0	0	0	0	0	0	(1)	0	0	0	0	0	0	(1)
(60) October	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(61) November	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(62) December	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(63) 2012	0	0	0	0	0	0	0	0	(5)	0	0	0	0	0	0	(5)

## Column Notes

(2)-(16) Actual Divestiture related adjustments.

(10) Includes Granite State Electric's 3.0% share of operating expense charges.

(17) Sum of columns (2) through (16).





**GRANITE STATE ELECTRIC  
NUCLEAR PBR CALCULATION - ACTUAL  
OCTOBER 2011**

	<u>Millstone</u>	<u>Seabrook</u>	<u>VY</u>	<u>Other</u>	
CM Estimate	\$0	\$0	\$0	\$0	
PM Actual	\$0	\$0	\$0	\$0	
PM Reversal	\$0	\$0	\$0	\$0	
Adjustments	\$0	\$0	\$0	\$0	\$0
Market Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenses - billing	\$0	\$0	\$0	\$0	
Expenses - Fuel Amortization	\$0	\$0	\$0	\$0	
Property Taxes	\$0	\$0	\$0	\$0	
Other - internal costs	\$0	\$0	\$0	\$0	
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Return Calculation					
Nuclear PBR Ratebase	\$0	\$0	\$0		
Annual return rate	<u>10.65%</u>	<u>10.65%</u>	<u>10.65%</u>		
Annual return	\$0	\$0	\$0		
Monthly return	<u>12</u>	<u>12</u>	<u>12</u>		<u>\$0</u>
Monthly return	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>		<u>\$0</u>
Monthly depreciation expense		<u>\$0</u>	<u>\$0</u>		<u>\$0</u>
TOTAL EXPENSES	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
NET (INCOME) / LOSS	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>NUCLEAR PBR - 80%</b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>

**NOVEMBER 2011**

	<u>Millstone</u>	<u>Seabrook</u>	<u>VY</u>	<u>Other</u>	
CM Estimate	\$0	\$0	\$0	\$0	
PM Actual	\$0	\$0	\$0	\$0	
PM Reversal	\$0	\$0	\$0	\$0	
Adjustments	\$0	\$0	\$0	\$0	\$0
Market Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenses - billing	\$0	\$0	\$0	\$0	
Expenses - Fuel Amortization	\$0	\$0	\$0	\$0	
Property Taxes	\$0	\$0	\$0	\$0	
Other - internal costs	\$0	\$0	\$0	\$0	
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Return Calculation					
Nuclear PBR Ratebase	\$0	\$0	\$0		
Annual return rate	<u>10.65%</u>	<u>10.65%</u>	<u>10.65%</u>		
Annual return	\$0	\$0	\$0		
Monthly return	<u>\$12</u>	<u>\$12</u>	<u>\$12</u>		<u>\$0</u>
Monthly return	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>		<u>\$0</u>
Monthly depreciation expense		<u>\$0</u>	<u>\$0</u>		<u>\$0</u>
TOTAL EXPENSES	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
NET (INCOME) / LOSS	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>NUCLEAR PBR - 80%</b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>

**DECEMBER 2011**

	<u>Millstone</u>	<u>Seabrook</u>	<u>VY</u>	<u>Other</u>	
CM Estimate	\$0	\$0	\$0	\$0	
PM Actual	\$0	\$0	\$0	\$0	
PM Reversal	\$0	\$0	\$0	\$0	
Adjustments	\$0	\$0	\$0	\$0	\$0
Market Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenses - billing	\$0	\$0	\$0	\$0	
Expenses - Fuel Amortization	\$0	\$0	\$0	\$0	
Property Taxes	\$0	\$0	\$0	\$0	
Other - internal costs	\$0	\$0	\$0	\$0	
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Return Calculation					
Nuclear PBR Ratebase	\$0	\$0	\$0		
Annual return rate	<u>10.65%</u>	<u>10.65%</u>	<u>10.65%</u>		
Annual return	\$0	\$0	\$0		
Monthly return	<u>12</u>	<u>12</u>	<u>12</u>		<u>\$0</u>
Monthly return	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>		<u>\$0</u>
Monthly depreciation expense		<u>\$0</u>	<u>\$0</u>		<u>\$0</u>
TOTAL EXPENSES	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
NET (INCOME) / LOSS	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>NUCLEAR PBR - 80%</b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>

**GRANITE STATE ELECTRIC  
NUCLEAR PBR CALCULATION - ACTUAL**

**JANUARY 2012**

	<u>Millstone</u>	<u>Seabrook</u>	<u>VY</u>	<u>Other</u>	
CM Estimate	\$0	\$0	\$0	\$0	
PM Actual	\$0	\$0	\$0	\$0	
PM Reversal	\$0	\$0	\$0	\$0	
Adjustments	\$0	\$0	\$0	\$0	\$0
Market Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenses - billing	\$0	\$0	\$0	\$0	
Expenses - Fuel Amortization	\$0	\$0	\$0	\$0	
Property Taxes	\$0	\$0	\$0	\$0	
Other - internal costs	\$0	\$0	\$0	\$0	
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Return Calculation					
Nuclear PBR Ratebase	\$0	\$0	\$0		
Annual return rate	<u>10.65%</u>	<u>10.65%</u>	<u>10.65%</u>		
Annual return	\$0	\$0	\$0		
Monthly return	<u>12</u>	<u>12</u>	<u>12</u>		
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>		<u>\$0</u>
Monthly depreciation expense		<u>\$0</u>	<u>\$0</u>		<u>\$0</u>
TOTAL EXPENSES	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
NET (INCOME) / LOSS	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>NUCLEAR PBR - 80%</b>	<u><b>\$0</b></u>	<u><b>\$0</b></u>	<u><b>\$0</b></u>	<u><b>\$0</b></u>	<u><b>\$0</b></u>

**FEBRUARY 2012**

	<u>Millstone</u>	<u>Seabrook</u>	<u>VY</u>	<u>Other</u>	
CM Estimate	\$0	\$0	\$0	\$0	
PM Actual	\$0	\$0	\$0	\$0	
PM Reversal	\$0	\$0	\$0	\$0	
Adjustments	\$0	\$0	\$0	\$0	\$0
Market Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenses - billing	\$0	\$0	\$0	\$0	
Expenses - Fuel Amortization	\$0	\$0	\$0	\$0	
Property Taxes	\$0	\$0	\$0	\$0	
Other - internal costs	\$0	\$0	\$0	\$0	
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Return Calculation					
Nuclear PBR Ratebase	\$0	\$0	\$0		
Annual return rate	<u>10.65%</u>	<u>10.65%</u>	<u>10.65%</u>		
Annual return	\$0	\$0	\$0		
Monthly return	<u>12</u>	<u>12</u>	<u>12</u>		
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>		<u>\$0</u>
Monthly depreciation expense		<u>\$0</u>	<u>\$0</u>		<u>\$0</u>
TOTAL EXPENSES	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
NET (INCOME) / LOSS	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>NUCLEAR PBR - 80%</b>	<u><b>\$0</b></u>	<u><b>\$0</b></u>	<u><b>\$0</b></u>	<u><b>\$0</b></u>	<u><b>\$0</b></u>

**MARCH 2012**

	<u>Millstone</u>	<u>Seabrook</u>	<u>VY</u>	<u>Other</u>	
CM Estimate	\$0	\$0	\$0	\$0	
PM Actual	\$0	\$0	\$0	\$0	
PM Reversal	\$0	\$0	\$0	\$0	
Adjustments	\$0	\$0	\$0	\$0	\$0
Market Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenses - billing	\$0	\$0	\$0	\$0	
Expenses - Fuel Amortization	\$0	\$0	\$0	\$0	
Property Taxes	\$0	\$0	\$0	\$0	
Other - internal costs	\$0	\$0	\$0	\$0	
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Return Calculation					
Nuclear PBR Ratebase	\$0	\$0	\$0		
Annual return rate	<u>10.65%</u>	<u>10.65%</u>	<u>10.65%</u>		
Annual return	\$0	\$0	\$0		
Monthly return	<u>12</u>	<u>12</u>	<u>12</u>		
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>		<u>\$0</u>
Monthly depreciation expense		<u>\$0</u>	<u>\$0</u>		<u>\$0</u>
TOTAL EXPENSES	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
NET (INCOME) / LOSS	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>NUCLEAR PBR - 80%</b>	<u><b>\$0</b></u>	<u><b>\$0</b></u>	<u><b>\$0</b></u>	<u><b>\$0</b></u>	<u><b>\$0</b></u>

**GRANITE STATE ELECTRIC  
NUCLEAR PBR CALCULATION - ACTUAL**

**APRIL 2012**

	<u>Millstone</u>	<u>Seabrook</u>	<u>VY</u>	<u>Other</u>	
CM Estimate	\$0	\$0	\$0	\$0	
PM Actual	\$0	\$0	\$0	\$0	
PM Reversal	\$0	\$0	\$0	\$0	
Adjustments	\$0	\$0	\$0	\$0	\$0
Market Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenses - billing	\$0	\$0	\$229,133	\$0	
Expenses - Fuel Amortization	\$0	\$0	\$0	\$0	
Property Taxes	\$0	\$0	\$0	\$0	
Other - internal costs	\$0	\$0	\$0	\$0	
	<u>\$0</u>	<u>\$0</u>	<u>\$229,133</u>	<u>\$0</u>	<u>\$229,133</u>
Return Calculation					
Nuclear PBR Ratebase	\$0	\$0	\$0		
Annual return rate	<u>10.65%</u>	<u>10.65%</u>	<u>10.65%</u>		
Annual return	\$0	\$0	\$0		
Monthly return	<u>12</u>	<u>12</u>	<u>12</u>		
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>		<u>\$0</u>
Monthly depreciation expense		<u>\$0</u>	<u>\$0</u>		<u>\$0</u>
TOTAL EXPENSES	<u>\$0</u>	<u>\$0</u>	<u>\$229,133</u>	<u>\$0</u>	<u>\$229,133</u>
NET (INCOME) / LOSS	<u>\$0</u>	<u>\$0</u>	<u>\$229,133</u>	<u>\$0</u>	<u>\$229,133</u>
<b>NUCLEAR PBR - 80%</b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$183,307</u></b>	<b><u>\$0</u></b>	<b><u>\$183,307</u></b>

**MAY 2012**

	<u>Millstone</u>	<u>Seabrook</u>	<u>VY</u>	<u>Other</u>	
CM Estimate	\$0	\$0	\$0	\$0	
PM Actual	\$0	\$0	\$0	\$0	
PM Reversal	\$0	\$0	\$0	\$0	
Adjustments	\$0	\$0	\$0	\$0	\$0
Market Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenses - billing	\$0	\$0	\$0	\$0	
Expenses - Fuel Amortization	\$0	\$0	\$0	\$0	
Property Taxes	\$0	\$0	\$0	\$0	
Other - internal costs	\$0	\$0	\$0	\$0	
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Return Calculation					
Nuclear PBR Ratebase	\$0	\$0	\$0		
Annual return rate	<u>10.65%</u>	<u>10.65%</u>	<u>10.65%</u>		
Annual return	\$0	\$0	\$0		
Monthly return	<u>12</u>	<u>12</u>	<u>12</u>		
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>		<u>\$0</u>
Monthly depreciation expense		<u>\$0</u>	<u>\$0</u>		<u>\$0</u>
TOTAL EXPENSES	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
NET (INCOME) / LOSS	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>NUCLEAR PBR - 80%</b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>

**JUNE 2012**

	<u>Millstone</u>	<u>Seabrook</u>	<u>VY</u>	<u>Other</u>	
CM Estimate	\$0	\$0	\$0	\$0	
PM Actual	\$0	\$0	\$0	\$0	
PM Reversal	\$0	\$0	\$0	\$0	
Adjustments	\$0	\$0	\$0	\$0	\$0
Market Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenses - billing	\$0	\$0	\$0	\$0	
Expenses - Fuel Amortization	\$0	\$0	\$0	\$0	
Property Taxes	\$0	\$0	\$0	\$0	
Other - internal costs	\$0	\$0	\$0	\$0	
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Return Calculation					
Nuclear PBR Ratebase	\$0	\$0	\$0		
Annual return rate	<u>10.65%</u>	<u>10.65%</u>	<u>10.65%</u>		
Annual return	\$0	\$0	\$0		
Monthly return	<u>12</u>	<u>12</u>	<u>12</u>		
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>		<u>\$0</u>
Monthly depreciation expense		<u>\$0</u>	<u>\$0</u>		<u>\$0</u>
TOTAL EXPENSES	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
NET (INCOME) / LOSS	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>NUCLEAR PBR - 80%</b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>

**GRANITE STATE ELECTRIC  
NUCLEAR PBR CALCULATION - ACTUAL**

**JULY 2012**

	<u>Millstone</u>	<u>Seabrook</u>	<u>VY</u>	<u>Other</u>	
CM Estimate	\$0	\$0	\$0	\$0	
PM Actual	\$0	\$0	\$0	\$0	
PM Reversal	\$0	\$0	\$0	\$0	
Adjustments	\$0	\$0	\$0	\$0	\$0
Market Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenses - billing	\$0	\$0	\$0	\$0	
Expenses - Fuel Amortization	\$0	\$0	\$0	\$0	
Property Taxes	\$0	\$0	\$0	\$0	
Other - internal costs	\$0	\$0	\$0	\$0	
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Return Calculation					
Nuclear PBR Ratebase	\$0	\$0	\$0		
Annual return rate	<u>10.65%</u>	<u>10.65%</u>	<u>10.65%</u>		
Annual return	\$0	\$0	\$0		
Monthly return	<u>12</u>	<u>12</u>	<u>12</u>		
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>		<u>\$0</u>
Monthly depreciation expense		<u>\$0</u>	<u>\$0</u>		<u>\$0</u>
TOTAL EXPENSES	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
NET (INCOME) / LOSS	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>NUCLEAR PBR - 80%</b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>

**AUGUST 2012**

	<u>Millstone</u>	<u>Seabrook</u>	<u>VY</u>	<u>Other</u>	
CM Estimate	\$0	\$0	\$0	\$0	
PM Actual	\$0	\$0	\$0	\$0	
PM Reversal	\$0	\$0	\$0	\$0	
Adjustments	\$0	\$0	\$0	\$0	\$0
Market Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenses - billing	\$0	(\$27,136)	\$0	\$0	
Expenses - Fuel Amortization	\$0	\$0	\$0	\$0	
Property Taxes	\$0	\$0	\$0	\$0	
Other - internal costs	\$0	\$0	\$0	\$0	
	<u>\$0</u>	<u>(\$27,136)</u>	<u>\$0</u>	<u>\$0</u>	<u>(\$27,136)</u>
Return Calculation					
Nuclear PBR Ratebase	\$0	\$0	\$0		
Annual return rate	<u>10.65%</u>	<u>10.65%</u>	<u>10.65%</u>		
Annual return	\$0	\$0	\$0		
Monthly return	<u>12</u>	<u>12</u>	<u>12</u>		
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>		<u>\$0</u>
Monthly depreciation expense		<u>\$0</u>	<u>\$0</u>		<u>\$0</u>
TOTAL EXPENSES	<u>\$0</u>	<u>(\$27,136)</u>	<u>\$0</u>	<u>\$0</u>	<u>(\$27,136)</u>
NET (INCOME) / LOSS	<u>\$0</u>	<u>(\$27,136)</u>	<u>\$0</u>	<u>\$0</u>	<u>(\$27,136)</u>
<b>NUCLEAR PBR - 80%</b>	<b><u>\$0</u></b>	<b><u>(\$21,709)</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>(\$21,709)</u></b>

**SEPTEMBER 2012**

	<u>Millstone</u>	<u>Seabrook</u>	<u>VY</u>	<u>Other</u>	
CM Estimate	\$0	\$0	\$0	\$0	
PM Actual	\$0	\$0	\$0	\$0	
PM Reversal	\$0	\$0	\$0	\$0	
Adjustments	\$0	\$0	\$0	\$0	\$0
Market Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenses - billing	\$0	\$0	\$0	\$0	
Expenses - Fuel Amortization	\$0	\$0	\$0	\$0	
Property Taxes	\$0	\$0	\$0	\$0	
Other - internal costs	\$0	\$0	\$0	\$0	
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Return Calculation					
Nuclear PBR Ratebase	\$0	\$0	\$0		
Annual return rate	<u>10.65%</u>	<u>10.65%</u>	<u>10.65%</u>		
Annual return	\$0	\$0	\$0		
Monthly return	<u>12</u>	<u>12</u>	<u>12</u>		
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>		<u>\$0</u>
Monthly depreciation expense		<u>\$0</u>	<u>\$0</u>		<u>\$0</u>
TOTAL EXPENSES	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
NET (INCOME) / LOSS	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>NUCLEAR PBR - 80%</b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>

Total @ 80%

\$161,598



Granite State ELECTRIC COMPANY d/b/a NATIONAL GRID  
RECONCILIATION FOR THE FORMER NEW ENGLAND POWER COMPANY CTC CALCULATION  
OCTOBER 1, 2011 THROUGH SEPTEMBER 30, 2012

\$'s in thousands

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Period	Revenue			Costs			Reconciliation		
	Actual KWH Delivered	Transition Charge Billed	CTC Revenue (2) * (3)	Actual Fixed Component (Schedule 2)	Actual Variable Component (Schedule 3)	Actual Total Charges (5) + (6)	Monthly Under/(Over) Recovery (7) - (4)	Prior Year Col. 10 * Return 8.68%	End of Year Account Balance Pr. Yr (10)+(8)+(9)
<b>2011</b>									
January	81,036	0.02	37	(a) 0	46	46	9	(8)	(1,115)
February	78,355	0.02	14	0	63	63	49	(8)	(1,074)
March	74,048	0.02	13	0	110	110	97	(8)	(985)
April	71,000	0.02	13	0	92	92	79	(7)	(913)
May	66,812	0.02	12	0	76	76	64	(7)	(856)
June	75,078	0.02	13	0	85	85	71	(6)	(791)
July	82,747	0.02	15	0	111	111	96	(6)	(700)
August	90,293	0.02	16	0	82	82	66	(5)	(639)
September	78,933	0.02	14	0	123	123	109	(5)	(535)
October	72,305	0.02	14	0	98	98	84	(4)	(455)
November	69,246	0.02	14	0	134	134	120	(3)	(339)
December	72,103	0.02	14	0	86	86	72	(2)	(269)
	<u>911,955</u>		<u>190</u>	<u>0</u>	<u>1,105</u>	<u>1,105</u>	<u>915</u>	<u>(69)</u>	<u>(269)</u>
<b>2012</b>									
January	77,334	0.09	43	(a) 0	90	90	47	(2)	(224)
February	72,760	0.09	65	0	101	101	36	(2)	(190)
March	75,611	0.09	68	0	172	172	104	(1)	(88)
April	67,201	0.09	60	0	98	98	37	(1)	(51)
May	68,250	0.09	61	0	121	121	59	(0)	8
June	74,978	0.09	67	0	152	152	85	0	93
July	81,657	0.09	73	0	96	96	23	1	116
August	95,373	0.09	86	0	101	101	15	1	132
September	85,491	0.09	77	0	99	99	22	1	155
October	77,552	0.09	70	0	93	93	23	1	179
November	77,552	0.09	70	0	93	93	23	1	204
December	77,552	0.09	70	0	93	93	23	1	228
	<u>931,310</u>		<u>812</u>	<u>0</u>	<u>1,309</u>	<u>1,309</u>	<u>497</u>	<u>0</u>	<u>228</u>
2013	947,370	0.15	1,375	0	1,137	1,137	(238)	10	(0)
2014	964,423	0.11	1,096	0	1,096	1,096	0	(0)	0
2015	981,782	0.10	1,030	0	1,030	1,030	0	0	0
2016	999,454	0.07	746	0	746	746	(0)	0	0
2017	1,017,445	0.06	594	0	594	594	(0)	0	0
2018	1,035,759	0.02	162	0	162	162	(0)	0	(0)
2019	1,054,402	0.01	135	0	135	135	(0)	(0)	(0)
2020	1,073,382	0.00	32	0	32	32	0	(0)	(0)
2021	1,092,702	(0.00)	(0)	0	0	0	0	(0)	0
2022	1,112,371	(0.00)	(0)	0	0	0	0	0	0
2023	1,132,394	0.00	0	0	0	0	(0)	0	0
2024	1,152,777	0.00	0	0	0	0	(0)	0	(0)
2025	1,173,527	0.00	0	0	0	0	(0)	(0)	(0)
2026	1,194,650	(0.00)	(0)	0	0	0	0	(0)	(0)
2027	1,216,154	(0.00)	(0)	0	0	0	0	(0)	0
2028	1,238,045	(0.00)	(0)	0	0	0	0	0	0
2029	1,260,330	0.00	0	0	0	0	(0)	0	0

(a) pro-rated  
(2) Schedule 2 Page 2a Col. 3  
(3) Schedule 2 Page 2a Col. 5

Granite State ELECTRIC COMPANY d/b/a NATIONAL GRID  
RECONCILIATION FOR THE FORMER NEW ENGLAND POWER COMPANY CTC CALCULATION  
OCTOBER 1, 2011 THROUGH SEPTEMBER 30, 2012

(1)	(2)	(3)	(4)	(5)	(6)
Period	Pre-Tax Return on Generation Related Investment and Regulatory Assets	Generation Related FAS 106 Transition Obligation	Adjustment for Residual Value Credit	Total Fixed Component	GSE 3% share
<b>2011</b>					
January	0	0	0	0	0
February	0	0	0	0	0
March	0	0	0	0	0
April	0	0	0	0	0
May	0	0	0	0	0
June	0	0	0	0	0
July	0	0	0	0	0
August	0	0	0	0	0
September	0	0	0	0	0
October	0	0	0	0	0
November	0	0	0	0	0
December	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>2012</b>					
January	0	0	0	0	0
February	0	0	0	0	0
March	0	0	0	0	0
April	0	0	0	0	0
May	0	0	0	0	0
June	0	0	0	0	0
July	0	0	0	0	0
August	0	0	0	0	0
September	0	0	0	0	0
October	0	0	0	0	0
November	0	0	0	0	0
December	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

Column Notes:

(2) Represents the remaining return requirement on the net deferred tax asset related to generation investments. This return is offset by the residual value credit included in column (4).

(3) Represents the final reconciliation amount amortized straight line over 11.3 years plus annual return at a rate of 6.75%.

(4) Also includes residual value credit associated with incremental proceeds received pursuant to the USGenNE CTC Settlement.



Granite State ELECTRIC COMPANY d/b/a NATIONAL GRID  
RECONCILIATION FOR THE FORMER NEW ENGLAND POWER COMPANY CTC CALCULATION  
OCTOBER 1, 2011 THROUGH SEPTEMBER 30, 2012

(1)	(2)	(3)	(4)	(3)	(4)	(5)	(6)	(7)
Period	Total Decom Costs (Schedule 4)	Total Purchased Power Costs (Schedule 5)	Total Purchased Power Revenues (Schedule 5)	Total Above Market Power Costs (Schedule 5)	Total Power Contract Buyouts (Schedule 5)	Total Other Variable Costs (Schedule 6)	Total Variable Costs (2)+(3)+(4)+(5)	Granite State's Share 3.0%
<b>2011</b>								
January	952	5,290	4,744	545	0	43	1,540	46
February	970	5,009	3,955	1,054	0	66	2,090	63
March	949	5,924	3,125	2,800	0	(79)	3,670	110
April	911	5,958	3,805	2,153	0	(8)	3,055	92
May	943	5,722	4,186	1,537	0	43	2,523	76
June	945	5,083	3,418	1,666	0	209	2,820	85
July	948	6,277	3,568	2,709	0	51	3,707	111
August	944	6,085	4,284	1,801	0	(8)	2,738	82
September	971	5,596	2,603	2,993	0	126	4,089	123
October	929	6,183	3,874	2,309	0	38	3,276	98
November	946	6,593	3,091	3,502	0	3	4,451	134
December	860	5,483	3,327	2,156	0	(139)	2,876	86
	<u>11,267</u>	<u>69,204</u>	<u>43,980</u>	<u>25,224</u>	<u>0</u>	<u>345</u>	<u>36,836</u>	<u>1,105</u>
<b>2012</b>								
January	869	5,381	3,216	2,165	0	(29)	3,006	90
February	1,036	4,285	1,940	2,345	0	(2)	3,380	101
March	1,102	7,558	2,956	4,602	0	22	5,726	172
April	847	4,661	2,245	2,416	0	3	3,266	98
May	933	5,560	2,471	3,089	0	0	4,021	121
June	1,058	6,654	2,576	4,078	0	(59)	5,078	152
July	953	6,153	3,903	2,250	0	0	3,202	96
August	945	5,789	3,315	2,474	0	(52)	3,366	101
September	857	5,466	3,019	2,446	0	(17)	3,286	99
October	0	6,139	3,034	3,105	0	0	3,105	93
November	0	6,139	3,034	3,105	0	0	3,105	93
December	0	6,139	3,034	3,105	0	0	3,105	93
	<u>8,599</u>	<u>69,923</u>	<u>34,742</u>	<u>35,181</u>	<u>0</u>	<u>(134)</u>	<u>43,646</u>	<u>1,309</u>
2013		75,580	37,693	37,888	0	0	37,888	1,137
2014		76,540	40,011	36,529	0	0	36,529	1,096
2015		75,598	41,244	34,353	0	0	34,353	1,030
2016		48,758	23,880	24,878	0	0	24,878	746
2017		38,120	18,333	19,786	0	0	19,786	594
2018		6,013	601	5,412	0	0	5,412	162
2019		5,011	501	4,510	0	0	4,510	135
2020		1,173	117	1,056	0	0	1,056	32
2021		0	0	0	0	0	0	0
2022		0	0	0	0	0	0	0
2023		0	0	0	0	0	0	0
2024		0	0	0	0	0	0	0
2025		0	0	0	0	0	0	0
2026		0	0	0	0	0	0	0
2027		0	0	0	0	0	0	0
2028		0	0	0	0	0	0	0
2029		0	0	0	0	0	0	0

GRANITE STATE ELECTRIC COMPANY d/b/a NATIONAL GRID  
RECONCILIATION FOR THE FORMER NEW ENGLAND POWER COMPANY CTC CALCULATION  
OCTOBER 1, 2011 THROUGH SEPTEMBER 30, 2012

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Period	Connecticut Yankee			Maine Yankee			Yankee Atomic			Other	Total Decommissioning Costs		
	Estimate	Actual	Variance	Estimate	Actual	Variance	Estimate	Actual	Variance	Actual	Estimate	Actual	Variance
<b>2011</b>													
January	0	524	524	0	134	134	0	294	294	0	0	952	952
February	0	573	573	0	104	104	0	294	294	0	0	970	970
March	0	531	531	0	124	124	0	294	294	0	0	949	949
April	0	540	540	0	77	77	0	294	294	0	0	911	911
May	0	542	542	0	107	107	0	294	294	0	0	943	943
June	0	540	540	0	112	112	0	294	294	0	0	945	945
July	0	541	541	0	113	113	0	294	294	0	0	948	948
August	0	541	541	0	110	110	0	294	294	0	0	944	944
September	0	566	566	0	111	111	0	294	294	0	0	971	971
October	0	529	529	0	107	107	0	294	294	0	0	929	929
November	0	540	540	0	113	113	0	294	294	0	0	946	946
December	0	455	455	0	111	111	0	294	294	0	0	860	860
	0	6,422	6,422	0	1,320	1,320	0	3,525	3,525	0	0	11,267	11,267
<b>2012</b>													
January	0	538	538	0	37	37	0	294	294	0	0	869	869
February	0	563	563	0	179	179	0	294	294	0	0	1,036	1,036
March	0	697	697	0	111	111	0	294	294	0	0	1,102	1,102
April	0	539	539	0	15	15	0	294	294	0	0	847	847
May	0	541	541	0	98	98	0	294	294	0	0	933	933
June	0	540	540	0	225	225	0	294	294	0	0	1,058	1,058
July	0	547	547	0	112	112	0	294	294	0	0	953	953
August	0	537	537	0	114	114	0	294	294	0	0	945	945
September	0	541	541	0	21	21	0	294	294	0	0	857	857
October	0	0	0	0	0	0	0	0	0	0	0	0	0
November	0	0	0	0	0	0	0	0	0	0	0	0	0
December	0	0	0	0	0	0	0	0	0	0	0	0	0
	0	5,043	5,043	0	912	912	0	2,644	2,644	0	0	8,599	8,599

Notes:

- (1) Estimated Columns (2), (5), and (8) reflect FERC approved settlement agreements for each site at the time of the USGenNE bankruptcy settlement, as stated in Docket No. ER06-555-000. Schedule 1 Page 8.
- (2) Actual Columns (3), (6), and (9) reflect actual and accrued monthly invoices.
- (3) Column (11) includes Vermont Yankee DOE site decontamination and decommissioning fees.

Granite State ELECTRIC COMPANY d/b/a NATIONAL GRID  
RECONCILIATION FOR THE FORMER NEW ENGLAND POWER COMPANY CTC CALCULATION  
OCTOBER 1, 2011 THROUGH SEPTEMBER 30, 2012

ABOVE MARKET PURCHASED POWER CONTRACT COSTS

TOTAL PURCHASED POWER CONTRACTS ABOVE MARKET COSTS

Period	Estimated			Actual			Variance
	Costs	Revenues	Above Market	Costs	Revenues	Above Market	Above Market
<b>2011</b>							
January	6,438	3,287	3,150	5,290	4,744	545	(2,605)
February	6,438	3,287	3,150	5,009	3,955	1,054	(2,096)
March	6,438	3,287	3,150	5,924	3,125	2,800	(350)
April	6,438	3,287	3,150	5,958	3,805	2,153	(997)
May	6,438	3,287	3,150	5,722	4,186	1,537	(1,613)
June	6,438	3,287	3,150	5,083	3,418	1,666	(1,484)
July	6,438	3,287	3,150	6,277	3,568	2,709	(442)
August	6,438	3,287	3,150	6,085	4,284	1,801	(1,349)
September	6,438	3,287	3,150	5,596	2,603	2,993	(158)
October	6,438	3,287	3,150	6,183	3,874	2,309	(841)
November	6,438	3,287	3,150	6,593	3,091	3,502	352
December	6,438	3,287	3,150	5,483	3,327	2,156	(994)
	<u>77,251</u>	<u>39,450</u>	<u>37,801</u>	<u>69,204</u>	<u>43,980</u>	<u>25,224</u>	<u>(12,577)</u>
<b>2012</b>							
January	6,139	3,034	3,105	5,381	3,216	2,165	(940)
February	6,139	3,034	3,105	4,285	1,940	2,345	(760)
March	6,139	3,034	3,105	7,558	2,956	4,602	1,497
April	6,139	3,034	3,105	4,661	2,245	2,416	(689)
May	6,139	3,034	3,105	5,560	2,471	3,089	(16)
June	6,139	3,034	3,105	6,654	2,576	4,078	973
July	6,139	3,034	3,105	6,153	3,903	2,250	(855)
August	6,139	3,034	3,105	5,789	3,315	2,474	(631)
September	6,139	3,034	3,105	5,466	3,019	2,446	(659)
October	6,139	3,034	3,105	6,139	3,034	3,105	0
November	6,139	3,034	3,105	6,139	3,034	3,105	0
December	6,139	3,034	3,105	6,139	3,034	3,105	0
	<u>73,666</u>	<u>36,405</u>	<u>37,261</u>	<u>69,923</u>	<u>34,742</u>	<u>35,181</u>	<u>(2,080)</u>
2013	75,580	37,693	37,888				
2014	76,540	40,011	36,529				
2015	75,598	41,244	34,353				
2016	48,758	23,880	24,878				
2017	38,120	18,333	19,786				
2018	6,013	601	5,412				
2019	5,011	501	4,510				
2020	1,173	117	1,056				

GRANITE STATE ELECTRIC COMPANY d/b/a NATIONAL GRID  
RECONCILIATION FOR THE FORMER NEW ENGLAND POWER COMPANY CTC CALCULATION  
OCTOBER 1, 2011 THROUGH SEPTEMBER 30, 2012

MILFORD POWER

Period	Estimated						Actual (1)						Variance
	MWh	Average Price per kwh	Costs	Average Revenue per kwh	Revenues	Above Market	MWh	Average Price per kwh	Costs (1) (2)	Average Revenue per kwh	Revenues (1)	Above Market	
<b>2011</b>													
January	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0
February	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0
March	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0
April	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0
May	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0
June	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0
July	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0
August	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0
September	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0
October	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0
November	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0
December	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0
			<u>0</u>		<u>0</u>	<u>0</u>			<u>0</u>		<u>0</u>	<u>0</u>	<u>0</u>
<b>2012</b>													
January	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0
February	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0
March	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0
April	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0
May	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0
June	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0
July	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0
August	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0
September	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0
October	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0
November	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0
December	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0
			<u>0</u>		<u>0</u>	<u>0</u>			<u>0</u>		<u>0</u>	<u>0</u>	<u>0</u>
2013			0		0	0							
2014			0		0	0							
2015			0		0	0							
2016			0		0	0							
2017			0		0	0							
2018			0		0	0							
2019			0		0	0							
2020			0		0	0							

Plant Location - Milford, MA  
Fuel Type - Gas  
Capacity - 170.73 MWh (56% is NEP's)  
**Duration of Contract - 1/15/2009**

(1) Actual amounts reflect the recording of current month estimates and prior month true-ups.

(2) Actual monthly expenses include capacity charges which are also included in the average price per kwh above

GRANITE STATE ELECTRIC COMPANY d/b/a NATIONAL GRID  
RECONCILIATION FOR THE FORMER NEW ENGLAND POWER COMPANY CTC CALCULATION  
OCTOBER 1, 2011 THROUGH SEPTEMBER 30, 2012

RIDGEWOOD POWER

Period	Estimated						Actual (1)						Variance
	MWh	Average Price per kwh	Costs	Average Revenue per kwh	Revenues	Above Market	MWh	Average Price per kwh	Costs (1)	Average Revenue per kwh	Revenues (1)	Above Market	Above Market
2011													
January	0	N/A	0	N/A	0	0	0	N/A	0	0.000	0	0	0
February	0	N/A	0	N/A	0	0	0	N/A	0	0.000	0	0	0
March	0	N/A	0	N/A	0	0	0	N/A	0	0.000	0	0	0
April	0	N/A	0	N/A	0	0	0	N/A	0	0.000	0	0	0
May	0	N/A	0	N/A	0	0	0	N/A	0	0.000	0	0	0
June	0	N/A	0	N/A	0	0	0	N/A	0	0.000	0	0	0
July	0	N/A	0	N/A	0	0	0	N/A	0	0.000	0	0	0
August	0	N/A	0	N/A	0	0	0	N/A	0	0.000	0	0	0
September	0	N/A	0	N/A	0	0	0	N/A	0	0.000	0	0	0
October	0	N/A	0	N/A	0	0	0	N/A	0	0.000	0	0	0
November	0	N/A	0	N/A	0	0	0	N/A	0	0.000	0	0	0
December	0	N/A	0	N/A	0	0	0	N/A	0	0.000	0	0	0
			<u>0</u>		<u>0</u>	<u>0</u>			<u>0</u>		<u>0</u>	<u>0</u>	<u>0</u>
2012													
January	0	N/A	0	N/A	0	0	0	N/A	0	0.000	0	0	0
February	0	N/A	0		0	0	0	N/A	0	0.000	0	0	0
March	0	N/A	0		0	0	0	N/A	0	0.000	0	0	0
April	0	N/A	0		0	0	0	N/A	0	0.000	0	0	0
May	0	N/A	0		0	0	0	N/A	0	0.000	0	0	0
June	0	N/A	0		0	0	0	N/A	0	0.000	0	0	0
July	0	N/A	0		0	0	0	N/A	0	0.000	0	0	0
August	0	N/A	0		0	0	0	N/A	0	0.000	0	0	0
September	0	N/A	0		0	0	0	N/A	0	0.000	0	0	0
October	0	N/A	0		0	0	0	N/A	0	0.000	0	0	0
November	0	N/A	0		0	0	0	N/A	0	0.000	0	0	0
December	0	N/A	0		0	0	0	N/A	0	0.000	0	0	0
			<u>0</u>		<u>0</u>	<u>0</u>			<u>0</u>		<u>0</u>	<u>0</u>	<u>0</u>
2013			0		0	0							
2014			0		0	0							
2015			0		0	0							
2016			0		0	0							
2017			0		0	0							
2018			0		0	0							
2019			0		0	0							
2020			0		0	0							
2021			0		0	0							

Plant Location - Johnston, RI

Fuel Type - Landfill Gas

Capacity - 12 MWh

Duration of Contract - 1/20/2010

(1) Actual amounts reflect the recording of current month estimates and prior month true-ups.

Granite State ELECTRIC COMPANY d/b/a NATIONAL GRID  
RECONCILIATION FOR THE FORMER NEW ENGLAND POWER COMPANY CTC CALCULATION  
OCTOBER 1, 2011 THROUGH SEPTEMBER 30, 2012

RESCO SAUGUS

Period	Estimated						Actual (1)						Variance
	MWh	Average Price per kwh	Costs	Average Revenue per kwh	Revenues	Above Market	MWh	Average Price per kwh	Costs (1)	Average Revenue per kwh	Revenues (1)	Above Market	
<b>2011</b>													
January	20,104	0.103	2,066	0.061	1,223	844	20,185	0.095	1,886	0.064	1,762	124	(720)
February	20,104	0.103	2,066	0.061	1,223	844	15,314	0.095	1,778	0.073	1,215	563	(281)
March	20,104	0.103	2,066	0.061	1,223	844	22,883	0.096	1,746	0.043	1,057	689	(154)
April	20,104	0.103	2,066	0.061	1,223	844	17,906	0.095	2,079	0.054	929	1,149	306
May	20,104	0.103	2,066	0.061	1,223	844	17,385	0.100	1,624	0.047	904	720	(124)
June	20,104	0.103	2,066	0.061	1,223	844	19,791	0.103	1,939	0.041	887	1,052	209
July	20,104	0.103	2,066	0.061	1,223	844	21,619	0.098	2,011	0.062	860	1,151	308
August	20,104	0.103	2,066	0.061	1,223	844	18,314	0.101	2,194	0.033	1,352	842	(2)
September	20,104	0.103	2,066	0.061	1,223	844	19,907	0.101	1,963	0.052	542	1,421	578
October	20,104	0.103	2,066	0.061	1,223	844	21,645	0.097	1,864	0.033	1,014	850	6
November	20,104	0.103	2,066	0.061	1,223	844	17,499	0.100	2,155	0.039	658	1,497	654
December	20,104	0.103	<u>2,066</u>	0.061	<u>1,223</u>	<u>844</u>	21,598	0.099	<u>1,797</u>	0.038	<u>810</u>	<u>988</u>	<u>144</u>
			<u>24,794</u>		<u>14,670</u>	<u>10,123</u>			<u>23,037</u>		<u>11,990</u>	<u>11,046</u>	<u>923</u>
<b>2012</b>													
January	20,104	0.100	2,019	0.064	1,281	738	11,831	0.098	1,983	0.044	874	1,109	372
February	20,104	0.100	2,019	0.064	1,281	738	22,150	0.101	996	0.032	182	814	76
March	20,104	0.100	2,019	0.064	1,281	738	24,004	0.102	2,612	0.028	734	1,878	1,140
April	20,104	0.100	2,019	0.064	1,281	738	22,733	0.102	2,135	0.025	557	1,578	840
May	20,104	0.100	2,019	0.064	1,281	738	18,051	0.102	2,241	0.025	557	1,683	946
June	20,104	0.100	2,019	0.064	1,281	738	19,416	0.102	2,161	0.044	536	1,625	888
July	20,104	0.100	2,019	0.064	1,281	738	20,635	0.101	2,085	0.041	1,070	1,015	278
August	20,104	0.100	2,019	0.064	1,281	738	21,001	0.102	1,943	0.041	811	1,132	394
September	20,104	0.100	2,019	0.064	1,281	738	18,547	0.097	2,289	0.038	798	1,491	753
October	20,104	0.100	2,019	0.064	1,281	738	20,104	0.100	2,019	0.064	1,281	738	0
November	20,104	0.100	2,019	0.064	1,281	738	20,104	0.100	2,019	0.064	1,281	738	0
December	20,104	0.100	<u>2,019</u>	0.064	<u>1,281</u>	<u>738</u>	20,104	0.100	<u>2,019</u>	0.064	<u>1,281</u>	<u>738</u>	<u>0</u>
			<u>24,224</u>		<u>15,373</u>	<u>8,851</u>			<u>24,501</u>		<u>9,963</u>	<u>14,538</u>	<u>5,687</u>
2013			25,668		15,958	9,710							
2014			26,126		16,945	9,180							
2015			26,597		17,583	9,014							
2016			0		0	0							
2017			0		0	0							
2018			0		0	0							
2019			0		0	0							
2020			0		0	0							

Plant Location - Saugus, MA

Fuel Type - Trash (Refuse)

Capacity - 31 MWh

Duration of Contract - 12/31/2015

(1) Actual amounts reflect the recording of current month estimates and prior month true-ups.

Granite State ELECTRIC COMPANY d/b/a NATIONAL GRID  
RECONCILIATION FOR THE FORMER NEW ENGLAND POWER COMPANY CTC CALCULATION  
OCTOBER 1, 2011 THROUGH SEPTEMBER 30, 2012

WHEELABRATOR MILLBURY

Period	Estimated						Actual (1)						Variance
	MWh	Average Price per kwh	Costs	Average Revenue per kwh	Revenues	Above Market	MWh	Average Price per kwh	Costs (1)	Average Revenue per kwh	Revenues (1)	Above Market	
<b>2011</b>													
January	27,229	0.118	3,202	0.059	1,594	1,608	23,251	0.112	2,424	0.078	1,907	517	(1,091)
February	27,229	0.118	3,202	0.059	1,594	1,608	19,180	0.113	2,409	0.062	1,717	692	(916)
March	27,229	0.118	3,202	0.059	1,594	1,608	27,113	0.113	3,095	0.048	1,271	1,825	216
April	27,229	0.118	3,202	0.059	1,594	1,608	28,713	0.113	2,839	0.056	1,209	1,630	22
May	27,229	0.118	3,202	0.059	1,594	1,608	21,203	0.113	3,216	0.041	1,549	1,666	58
June	27,229	0.118	3,202	0.059	1,594	1,608	27,239	0.114	2,407	0.044	873	1,534	(74)
July	27,229	0.118	3,202	0.059	1,594	1,608	28,150	0.111	3,346	0.059	1,351	1,995	387
August	27,229	0.118	3,202	0.059	1,594	1,608	27,850	0.115	3,062	0.038	1,623	1,439	(169)
September	27,229	0.118	3,202	0.059	1,594	1,608	26,247	0.112	2,826	0.050	803	2,023	415
October	27,229	0.118	3,202	0.059	1,594	1,608	29,178	0.114	3,286	0.038	1,426	1,860	252
November	27,229	0.118	3,202	0.059	1,594	1,608	28,175	0.115	3,473	0.036	1,026	2,447	839
December	27,229	0.118	3,202	0.059	1,594	1,608	28,424	0.115	3,166	0.041	1,218	1,948	340
			<u>38,428</u>		<u>19,132</u>	<u>19,297</u>			<u>35,549</u>		<u>15,973</u>	<u>19,576</u>	<u>279</u>
<b>2012</b>													
January	27,229	0.120	3,263	0.061	1,667	1,596	25,270	0.114	2,598	0.037	1,031	1,567	(29)
February	27,229	0.120	3,263	0.061	1,667	1,596	27,777	0.116	2,649	0.003	533	2,116	519
March	27,229	0.120	3,263	0.061	1,667	1,596	15,532	0.116	4,224	0.036	1,029	3,195	1,599
April	27,229	0.120	3,263	0.061	1,667	1,596	28,933	0.116	1,774	0.026	450	1,324	(272)
May	27,229	0.120	3,263	0.061	1,667	1,596	29,302	0.116	2,847	0.025	671	2,175	579
June	27,229	0.120	3,263	0.061	1,667	1,596	27,570	0.116	3,756	0.049	818	2,937	1,341
July	27,229	0.120	3,263	0.061	1,667	1,596	28,273	0.115	3,325	0.041	1,648	1,677	81
August	27,229	0.120	3,263	0.061	1,667	1,596	25,487	0.111	3,249	0.046	1,148	2,101	505
September	27,229	0.120	3,263	0.061	1,667	1,596	27,717	0.118	2,519	0.034	911	1,608	12
October	27,229	0.120	3,263	0.061	1,667	1,596	27,229	0.120	3,263	0.061	1,667	1,596	0
November	27,229	0.120	3,263	0.061	1,667	1,596	27,229	0.120	3,263	0.061	1,667	1,596	0
December	27,229	0.120	3,263	0.061	1,667	1,596	27,229	0.120	3,263	0.061	1,667	1,596	0
			<u>39,161</u>		<u>20,004</u>	<u>19,157</u>			<u>36,731</u>		<u>13,240</u>	<u>23,492</u>	<u>4,334</u>
2013			39,917		20,735	19,181							
2014			40,696		22,094	18,602							
2015			41,498		22,911	18,587							
2016			42,326		23,237	19,089							
2017			31,936		17,715	14,221							
2018			0		0	0							
2019			0		0	0							
2020			0		0	0							
			0		0	0							

(1) Actual amounts reflect the recording of current month estimates and prior month true-ups.

Granite State ELECTRIC COMPANY d/b/a NATIONAL GRID  
RECONCILIATION FOR THE FORMER NEW ENGLAND POWER COMPANY CTC CALCULATION  
OCTOBER 1, 2011 THROUGH SEPTEMBER 30, 2012

LAWRENCE HYDRO

Period	Estimated						Actual (1)						Variance	
	MWh	Average Price per kwh	Costs	Average Revenue per kwh	Revenues	Above Market	MWh	Average Price per kwh	Costs (1)	Average Revenue per kwh	Revenues (1)	Above Market	Co	Above Market
<b>2011</b>														
January	6,319	0.046	288	0.061	383	(95)	4,219	0.047	250	0.068	411	(161)		(67)
February	6,319	0.046	288	0.061	383	(95)	3,658	0.046	183	0.059	272	(89)		6
March	6,319	0.046	288	0.061	383	(95)	2,707	0.045	216	0.045	193	23		118
April	6,319	0.046	288	0.061	383	(95)	3,239	0.046	148	0.056	103	45		140
May	6,319	0.046	288	0.061	383	(95)	4,075	0.046	155	0.046	169	(13)		81
June	6,319	0.046	288	0.061	383	(95)	4,752	0.047	54	0.046	103	(50)		45
July	6,319	0.046	288	0.061	383	(95)	3,658	0.046	221	0.058	229	(9)		86
August	6,319	0.046	288	0.061	383	(95)	3,499	0.046	129	0.044	182	(52)		43
September	6,319	0.046	288	0.061	383	(95)	4,421	0.047	119	0.052	113	6		101
October	6,319	0.046	288	0.061	383	(95)	4,464	0.047	254	0.039	262	(8)		87
November	6,319	0.046	288	0.061	383	(95)	3,499	0.046	283	0.029	201	82		177
December	6,319	0.046	288	0.061	383	(95)	7,099	0.048	137	0.041	112	24		119
			<u>3,453</u>		<u>4,590</u>	<u>(1,137)</u>			<u>2,149</u>		<u>2,350</u>	<u>(201)</u>		<u>936</u>
<b>2012</b>														
January	6,319	0.000	0	0.000	0	0	0	0.000	115	0.000	116	(1)		(1)
February	6,319	0.000	0	0.000	0	0	0	0.000	0	0.000	2	(2)		(2)
March	6,319	0.000	0	0.000	0	0	0	0.000	0	0.000	0	0		0
April	6,319	0.000	0	0.000	0	0	0	0.000	0	0.000	7	(7)		(7)
May	6,319	0.000	0	0.000	0	0	0	0.000	0	0.000	0	(0)		(0)
June	6,319	0.000	0	0.000	0	0	0	0.000	0	0.000	0	0		0
July	6,319	0.000	0	0.000	0	0	0	0.000	0	0.000	0	0		0
August	6,319	0.000	0	0.000	0	0	0	0.000	0	0.000	0	0		0
September	6,319	0.000	0	0.000	0	0	0	0.000	0	0.000	0	0		0
October	6,319	0.000	0	0.000	0	0	0	0.000	0	0.000	0	0		0
November	6,319	0.000	0	0.000	0	0	0	0.000	0	0.000	0	0		0
December	6,319	0.000	0	0.000	0	0	0	0.000	0	0.000	0	0		0
			<u>0</u>		<u>0</u>	<u>0</u>	<u>0</u>		<u>115</u>		<u>125</u>	<u>(11)</u>		<u>(11)</u>
2013			0		0	0								
2014			0		0	0								
2015			0		0	0								
2016			0		0	0								
2017			0		0	0								
2018			0		0	0								
2019			0		0	0								
2020			0		0	0								

(1) Actual amounts reflect the recording of current month estimates and prior month true-ups.



Granite State ELECTRIC COMPANY d/b/a NATIONAL GRID  
RECONCILIATION FOR THE FORMER NEW ENGLAND POWER COMPANY CTC CALCULATION  
OCTOBER 1, 2011 THROUGH SEPTEMBER 30, 2012

FOUR HILLS LANDFILL

Period	Estimated						Actual (1)						Variance
	MWh	Average Price per kwh	Costs	Average Revenue per kwh	Revenues	Above Market	MWh	Average Price per kwh	Costs (1)	Average Revenue per kwh	Revenues (1)	Above Market	Above Market
2009			0		0	0							
2010			0		0	0							
2011			0		0	0							
2012			0		0	0							
2013			0		0	0							
2014			0		0	0							
2015			0		0	0							
2016			0		0	0							
2017			0		0	0							
2018			0		0	0							
2019			0		0	0							
2020			0		0	0							

(1) Actual amounts reflect the recording of current month estimates and prior month true-ups.

Granite State ELECTRIC COMPANY d/b/a NATIONAL GRID  
RECONCILIATION FOR THE FORMER NEW ENGLAND POWER COMPANY CTC CALCULATION  
OCTOBER 1, 2011 THROUGH SEPTEMBER 30, 2012

HYDRO QUEBEC

Period	Estimated			Actual			Variance			
	Costs	Revenues	Above Market	Costs	Revenues	Above Market	Costs	Revenues	Above Market	
<b>2011</b>										
January	881	88	793	730	664	66	(151)	576	(727)	
February	881	88	793	639	752	(113)	(243)	664	(906)	
March	881	88	793	866	604	263	(15)	515	(530)	
April	881	88	793	893	1,564	(671)	11	1,476	(1,464)	
May	881	88	793	728	1,564	(836)	(153)	1,476	(1,629)	
June	881	88	793	683	1,554	(871)	(198)	1,466	(1,664)	
July	881	88	793	698	1,128	(430)	(183)	1,040	(1,223)	
August	881	88	793	700	1,127	(428)	(182)	1,039	(1,221)	
September	881	88	793	687	1,145	(458)	(194)	1,057	(1,251)	
October	881	88	793	778	1,171	(393)	(103)	1,083	(1,187)	
November	881	88	793	682	1,207	(525)	(199)	1,119	(1,318)	
December	881	88	793	382	1,187	(805)	(499)	1,099	(1,598)	
	<u>10,576</u>	<u>1,058</u>	<u>9,518</u>	<u>8,466</u>	<u>13,667</u>	<u>(5,201)</u>	<u>(2,110)</u>	<u>12,609</u>	<u>(14,719)</u>	
<b>2012</b>										
January	857	86	771	685	1,195	(510)	(172)	1,109	(1,281)	
February	857	86	771	640	1,222	(582)	(217)	1,137	(1,353)	
March	857	86	771	721	1,192	(471)	(135)	1,107	(1,242)	
April	857	86	771	753	1,231	(479)	(104)	1,146	(1,250)	
May	857	86	771	472	1,242	(770)	(384)	1,156	(1,541)	
June	857	86	771	737	1,222	(485)	(120)	1,136	(1,256)	
July	857	86	771	743	1,186	(443)	(113)	1,100	(1,214)	
August	857	86	771	596	1,356	(760)	(260)	1,270	(1,531)	
September	857	86	771	658	1,311	(653)	(199)	1,225	(1,424)	
October	857	86	771	857	86	771	0	0	0	
November	857	86	771	857	86	771	0	0	0	
December	857	86	771	857	86	771	0	0	0	
	<u>10,280</u>	<u>1,028</u>	<u>9,252</u>	<u>8,575</u>	<u>11,414</u>	<u>(2,839)</u>	<u>0</u>	<u>(1,705)</u>	<u>10,386</u>	<u>(12,091)</u>
2013	9,996	1,000	8,996							
2014	9,719	972	8,747							
2015	7,502	750	6,752							
2016	6,432	643	5,789							
2017	6,183	618	5,565							
2018	6,013	601	5,412							
2019	5,011	501	4,510							
2020	1,173	117	1,056							

Granite State ELECTRIC COMPANY d/b/a NATIONAL GRID  
RECONCILIATION FOR THE FORMER NEW ENGLAND POWER COMPANY CTC CALCULATION  
OCTOBER 1, 2011 THROUGH SEPTEMBER 30, 2012

(1)	(2)	(3)	(4)	(5)	(6)
Period	Damages, Costs or Net Recoveries from Claims	PBR	Environmental Response Costs	Divestiture Related Items	Total
<b>2011</b>					
January	0	0	26	18	43
February	0	0	11	55	66
March	0	0	39	(118)	(79)
April	0	(95)	15	71	(8)
May	0	0	1	42	43
June	0	183	8	18	209
July	0	0	57	(5)	51
August	0	(19)	4	8	(8)
September	0	0	118	8	126
October	0	0	24	14	38
November	0	0	51	(48)	3
December	0	0	1	(140)	(139)
	<u>0</u>	<u>69</u>	<u>355</u>	<u>(79)</u>	<u>345</u>
<b>2012</b>					
January	0	0	4	(32)	(29)
February	0	0	0	(2)	(2)
March	0	0	8	14	22
April	0	0	3	0	3
May	0	0	0	0	0
June	0	0	0	(59)	(59)
July	0	0	0	0	0
August	0	0	8	(60)	(52)
September	0	0	23	(40)	(17)
October	0	0	0	0	0
November	0	0	0	0	0
December	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>46</u>	<u>(180)</u>	<u>(134)</u>
2013	0	0	0	0	0
2014	0	0	0	0	0
2015	0	0	0	0	0
2016	0	0	0	0	0
2017	0	0	0	0	0
2018	0	0	0	0	0
2019	0	0	0	0	0
2020	0	0	0	0	0

Column Notes:

(2)

1/ Reflects Nox credits related to the former Nantucket Candle Street location.

2/ Reflects Millstone 3 Enrichment Settlement.

3/ Reflects Seabrook 2 Salvage proceeds.

(3) Amounts represent insurance credits and payments to the Mass Emergency Management Agency.

(4) Represents actual environmental remediation costs incurred by NEP.

(5) See Schedule 6, page 2 of 2.

Granite State ELECTRIC COMPANY d/b/a NATIONAL GRID  
RECONCILIATION FOR THE FORMER NEW ENGLAND POWER COMPANY CTC CALCULATION  
OCTOBER 1, 2011 THROUGH SEPTEMBER 30, 2012

(1)	(2)	(3)	(4)	(5)
Period	<u>VYNPC Costs</u>	<u>Seabrook Proceeds</u>	<u>Wyman Sale</u>	<u>Total</u>
<b>2011</b>				
January	18	0	0	18
February	55	0	0	55
March	(118)	0	0	(118)
April	71	0	0	71
May	42	0	0	42
June	18	0	0	18
July	(5)	0	0	(5)
August	8	0	0	8
September	8	0	0	8
October	14	0	0	14
November	(48)	0	0	(48)
December	(140)	0	0	(140)
	<u>(79)</u>	<u>0</u>	<u>0</u>	<u>(79)</u>
<b>2012</b>				
January	(32)	0	0	(32)
February	(2)	0	0	(2)
March	14	0	0	14
April	0	0	0	0
May	0	0	0	0
June	(59)	0	0	(59)
July	0	0	0	0
August	(60)	0	0	(60)
September	(40)	0	0	(40)
October	0	0	0	0
November	0	0	0	0
December	0	0	0	0
	<u>(180)</u>	<u>0</u>	<u>0</u>	<u>(180)</u>

(2) Amounts represent administrative costs incurred by the Vermont Yankee Nuclear Power Corporation as agreed to in the terms of the sale of the Vermont Yankee unit.

(4) Represents the net proceeds from the sale of the Wyman 4 unit.